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Foreign Ownership of U.S. Agricultural Land Through December 31, 1983

AFIDA VI

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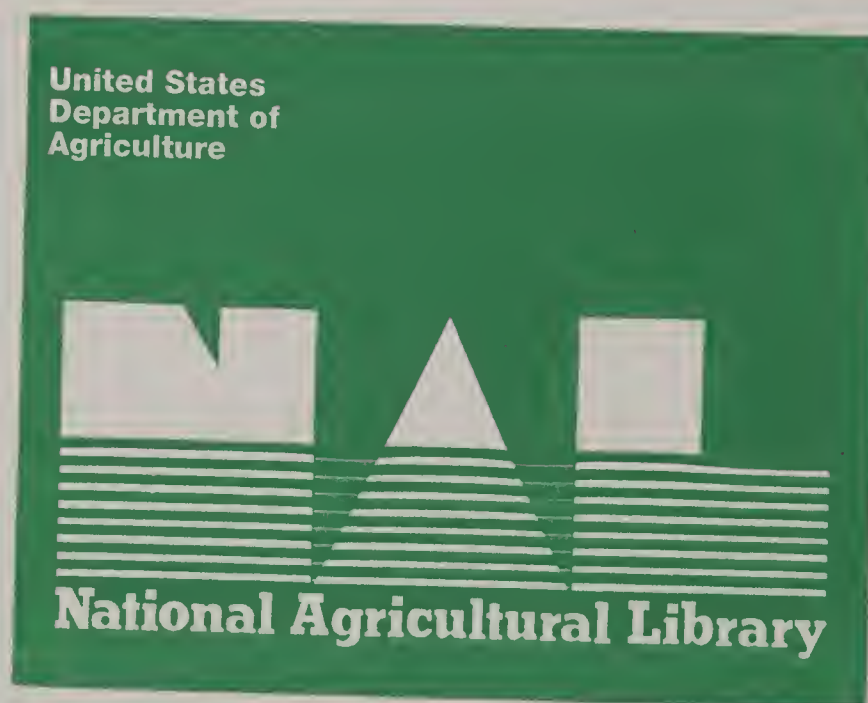
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FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND THROUGH DECEMBER 31, 1983, by J. Peter DeBraal and T. Alexander Majchrowicz. Natural Resource Economics Division, Economic Research Service, U.S. Department of Agriculture. Washington, D.C. 20250. ERS Staff Report No. AGES840328, April 1984.

ABSTRACT

Foreigners owned 13.7 million acres of U.S. agricultural land as of December 31, 1983. This is slightly more than 1 percent of all privately held agricultural land and 0.6 percent of all land in the United States. This share is too small to measure the impact on agriculture at the national level. However, some communities in areas of heaviest concentration could be affected. These findings are based on an analysis of reports submitted in compliance with the Agricultural Foreign Investment Disclosure Act of 1978.

Keywords: Agricultural land, foreign landownership, landholdings, land acquisitions, land dispositions.



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 * research community outside the U.S. Department of Agri- *
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PREFACE

This report is made pursuant to section 5 of the Agricultural Foreign Investment Disclosure Act of 1978 which requires the Secretary of Agriculture to (1) analyze information on foreign ownership of U.S. agricultural land (farmland and forestry) required to be reported under the act; (2) determine the impact of such ownership, particularly the effects on family farms and rural communities; and (3) determine the efficiency and effectiveness of the reporting requirements. The act requires an annual report on a calendar-year basis. This report covers information received through December 31, 1983.

CONTENTS

	<u>Page</u>
LIST OF TABLES	ii
SUMMARY	v
INTRODUCTION	1
Summary of the Act	1
Definitions	2
ANALYSIS OF DATA REPORTED UNDER THE ACT	5
Holdings	5
Acquisitions	30
Dispositions and Land-Use and Status Changes	43
Trends	44
IMPACTS OF FOREIGN OWNERSHIP	50
EFFICIENCY AND EFFECTIVENESS	51
APPENDIX: REPORT FORM ASCS-153	52

LIST OF TABLES

<u>Table</u>	<u>Page</u>
1. U.S. agricultural landholdings of foreign owners, by State, December 31, 1983	7
2. U.S. agricultural landholdings by type of foreign owner, December 31, 1983	9
3. Foreign owners of U.S. agricultural landholdings by State, December 31, 1983	10
4. Foreign-owned U.S. agricultural landholdings by size of holding, December 31, 1983	11
5. Value of U.S. agricultural landholdings by type of foreign owner, December 31, 1983	11
6. Value of foreign-owned U.S. agricultural landholdings by date of acquisition, December 31, 1983	12
7. Value of foreign-owned U.S. agricultural landholdings by State, December 31, 1983	13
8. U.S. agricultural landholdings by country of foreign owner, December 31, 1983	14
9. Foreign ownership of U.S. agricultural landholdings by U.S. region, December 31, 1983	18
10. Foreign-owned U.S. agricultural landholdings by type of interest, method of acquisition, and owner-representative, December 31, 1983	20
11. Use of U.S. agricultural landholdings by country of foreign owner, December 31, 1983	22
12. U.S. forest and other nonagricultural landholdings of foreign owners by State, December 31, 1983	25
13. U.S. forest and other nonagricultural landholdings by country of foreign owner, December 31, 1983	26
14. U.S. forest and other nonagricultural landholdings by type of foreign owner, December 31, 1983	28
15. Foreign-owned U.S. forest and other nonagricultural landholdings by size of holding, December 31, 1983	28
16. Intended use of U.S. agricultural landholdings of foreign owners, December 31, 1983	28
17. Tenure of foreign-owned U.S. agricultural landholdings, December 31, 1983	29
18. U.S. agricultural land acquisitions of foreign owners by State, January 1-December 31, 1983	31

<u>Table</u>	<u>Page</u>
19. U.S. agricultural land acquisitions by type of foreign owner, January 1-December 31, 1983	32
20. Foreign owners of U.S. agricultural land acquisitions by State, January 1-December 31, 1983	33
21. Foreign-owned U.S. agricultural land acquisitions by size of acquisition, January 1-December 31, 1983 .	33
22. Value of U.S. agricultural land acquisitions by type of foreign owner, January 1-December 31, 1983	34
23. U.S. agricultural land acquisitions by country of foreign owner, January 1-December 31, 1983	35
24. Foreign ownership of U.S. agricultural land acquisitions by U.S. region, January 1-December 31, 1983 . .	36
25. Foreign-owned U.S. agricultural land acquisitions by type of interest, method of acquisition, and owner-representative, January 1-December 31, 1983 . .	37
26. Use of U.S. agricultural land acquisitions by country of foreign owner, January 1-December 31, 1983	39
27. U.S. forest and other nonagricultural land acquisitions of foreign owners by State, January 1-December 31, 1983	40
28. U.S. forest and other nonagricultural land acquisitions by country of foreign owner, January 1-December 31, 1983	40
29. U.S. forest and other nonagricultural land acquisitions by type of foreign owner, January 1-December 31, 1983	41
30. Foreign acquisitions of U.S. forest and other non-agricultural land by size of acquisition, January 1-December 31, 1983	41
31. Intended use of U.S. agricultural land acquisitions of foreign owners, January 1-December 31, 1983 . . .	41
32. Tenure of foreign-owned U.S. agricultural land acquisitions, January 1-December 31, 1983	42
33. Dispositions of U.S. agricultural land by type of foreign owners, by State, January 1-December 31, 1983	43
34. Dispositions of U.S. agricultural land by foreign owners, by citizenship of purchasers, January 1-December 31, 1983	45

<u>Table</u>	<u>Page</u>
35. Dispositions of U.S. agricultural land by type of foreign owner, January 1-December 31, 1983	45
36. Dispositions of foreign-owned U.S. agricultural land by size of disposition, January 1-December 31, 1983	45
37. Dispositions of U.S. agricultural land by country of foreign owner, January 1-December 31, 1983 . . .	46
38. Dispositions of U.S. agricultural land by country of foreign owner, by U.S. region, January 1- December 31, 1983	47
39. Dispositions of U.S. agricultural land by country of foreign owner, by use, January 1-December 31, 1983 .	48
40. Acquisitions and dispositions of foreign-owned U.S. agricultural land, by date, January 1981-December 1983	49

SUMMARY

Foreign persons reported that they owned 13.7 million acres, or slightly more than 1 percent, of U.S. agricultural land (farmland and forestry) as of December 31, 1983. This figure is 278,000 acres larger than last year's figure. These and other findings are based on an analysis of reports submitted to the U.S. Department of Agriculture under the Agricultural Foreign Investment Disclosure Act of 1978.

Forest land accounts for 57 percent of all foreign-owned acreage, cropland for 14 percent, pasture and other agricultural land for 24 percent, and nonagricultural and unreported uses for 5 percent.

Corporations own 83 percent of the holdings acreage; partnerships, 9 percent; and individuals, 7 percent. The remaining 1 percent is held by estates, trusts, associations, institutions, and others.

U.S. corporations, in which 5 percent or more of the ownership is foreign, reported owning 63 percent of all the foreign-held acreage. The remaining 37 percent was reported as being held or acquired by foreign persons not affiliated with a U.S. corporation.

A number of parcels are owned only in part by foreign investors; that is, the foreign interest in some parcels is less than 100 percent, with the remaining percentage being owned, for example, by a U.S. partnership. When the 13.7 million acres are adjusted for these partial interests, the total foreign-owned acreage drops to 12.4 million acres, a reduction of 11 percent.

Foreign persons from Canada, the United Kingdom, Hong Kong, West Germany, and the Netherlands Antilles account for 73 percent of the foreign-held acreage.

The largest number of acres owned by foreign persons was reported in Maine. Foreign holdings in Maine account for 20 percent of the total reported holdings and 14 percent of the total privately owned agricultural land in Maine. Three large timber companies own 95 percent of the foreign-held acres in Maine. One company has only partial interests in 33 percent of the acres and the other two companies are U.S. companies which are partially foreign owned.

Except for Maine, foreign holdings are concentrated in the South and West--35 percent of the holdings are in the South and 29 percent in the West. Rhode Island is the only State with no reported foreign-owned agricultural land.

Foreigners do not appear to be taking purchased agricultural land out of production. No change in intended use at the time of filing was reported for 92 percent of the acreage. No change in tenure was reported for 42 percent of the acres while some change was reported for 29 percent of the acres. No responses regarding tenure change were received for the remaining 29 percent of the acres.

In general, the quantity of foreign-owned U.S. agricultural land remains too small to measure the impact on agriculture at the national level. In areas of heaviest concentration, some communities could be affected.

Data gathering and analysis cost the U.S. Department of Agriculture approximately \$310,000 for 1983. In fiscal year 1983 and the first quarter of fiscal year 1984, the Department assessed 207 penalties for late filings, amounting to approximately \$109,500.

FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND THROUGH DECEMBER 31, 1983

A Report to the Congress Under the Agricultural Foreign Investment Disclosure Act*

INTRODUCTION

Foreign individuals and entities reported owning 13.7 million acres of U.S. agricultural land as of December 31, 1983, an amount that represents slightly more than 1 percent of all privately owned U.S. agricultural land.

The objectives of this report are to (1) analyze information sent to the Secretary of Agriculture by foreign persons; (2) determine the impact of foreign ownership of agricultural land, particularly the effects on family farms and rural communities; and (3) determine the efficiency and effectiveness of the reporting requirements.

Summary of the Act

The Agricultural Foreign Investment Disclosure Act (AFIDA) was signed by the President on October 14, 1978, ^{1/} and the regulations thereunder became effective February 2, 1979. ^{2/} Briefly, the law, as implemented by the regulations, requires all foreign persons holding agricultural land as of February 1, 1979, to file a report of such holdings with the Secretary of Agriculture by August 1, 1979. All foreign persons who acquire or dispose of agricultural land on or after February 2, 1979, are required to report such transactions within 90 days of the transfer. In addition, any foreign person who holds land which subsequently becomes agricultural land or any person who holds agricultural land who subsequently becomes a foreign person must also file a report within 90 days of such change.

AFIDA specifies in detail the information to be supplied by the foreign person and provides that necessary additional information may be obtained by the Secretary. The information required to be reported consists of the legal name and address of the foreign person; citizenship, if an individual; if not an individual or a government, nature of the legal entity, including the entity's country of creation and principal place of business; type of interest; legal description; acreage; purchase price or any other consideration given; and intended use. In the case of a disposition, the seller is required to give the legal name and address of the purchaser; citizenship, if the purchaser is an individual; and if the purchaser is not an individual or government, the nature of the entity, country of

* This report was prepared by J. Peter DeBraal, general attorney, and T. Alexander Majchrowicz, agricultural economist, in the Natural Resource Economics Division, ERS. Clevie Gladney and Karen Mizer, Data Services Center, ERS, provided the data processing assistance. Laura Crenshaw prepared the manuscript.

^{1/} Pub. L. No. 95-460, 7 U.S.C. §§ 3501-3508 (1982).

^{2/} 7 C.F.R. §§ 781.1-.5 (1983). See 7 C.F.R. §§ 2.21(b)(34), .27(b)(15), .65(a)(34), and .85(a)(15) (1983) for the delegation of authority.

creation, and principal place of business. Failure to comply with AFIDA subjects the foreign owner to a possible civil penalty of up to 25 percent of the fair market value of the interest held in the land in question.

In accordance with section 7 of the act, completed report forms are made available for public inspection in Washington, D.C., within 10 days of receipt by the Secretary. Section 6 of the act requires that every 6 months the Secretary transmit to each State completed report forms for foreign-owned agricultural land in that State.

Definitions

For this report, the term "holdings" applies to all U.S. agricultural land owned by foreign persons as of December 31, 1983. For those transactions which occurred in 1983, the terms "acquisitions" and "dispositions" refer to U.S. agricultural lands acquired or disposed of, respectively, by foreign persons. These terms are used as the titles for the subsequent sections analyzing the data reported under the act.

"Agricultural land" is defined in the act as all land used for agricultural, forestry, or timber production purposes. The regulations further refine this definition by including idle land if its last use within the past 5 years was for agricultural, forestry, or timber production purposes. The regulations exempt all land that is held in parcels of not more than 1 acre in the aggregate from which agricultural, forestry, or timber products are less than \$1,000 in annual gross sales and such products are for the use of the person holding an interest in the land.

AFIDA requires reporting "any interest" in the land other than a security interest (a mortgage or other debt-securing instrument). The regulations exempt leaseholds of less than 10 years' duration, contingent future interests, and those noncontingent future interests that do not become possessory upon termination of the present estate. In addition, nonagricultural easements and rights-of-way are exempt. In an interpretation issued by the U.S. Department of Agriculture (USDA), an interest solely in mineral rights is also exempt.

A "foreign person," as defined in the act, includes any individual who 1) is not a U.S. citizen or national, 2) is not a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands, or 3) is not lawfully admitted into the United States for permanent residence. Any person who holds an Immigration and Naturalization Service Form I-151, I-155, or I-551 (green card) is considered lawfully admitted for permanent residence and is exempt from the requirements of the act. Foreign governments, entities which are created under the laws of or have their principal place of business in a foreign country, and U.S. entities in which there is a significant foreign interest or substantial control are also defined as foreign persons under the act.

For this study, individuals are defined as one person or a husband and wife. The "partnership" category includes all legally defined partnerships, joint ventures, and tenancies in common which include two or more persons who are not married. The term partnership does not differentiate between joint tenancies and tenancies in common. In the interest of simplicity and brevity, fine legal distinctions, however important in an individual case, are ignored.

Each foreign entity holding land is required to file a report. Therefore, if two individuals own land as a partnership, the partnership is to file one report as a partnership, with the partners' names and citizenship listed on the back of the form. Occasionally, however, two people will file as individuals, each filing a separate report on the same land with a partial interest of, for example, 50 percent listed on each form. Because it is not always possible to distinguish separate reports for the same land, two such individuals cannot be differentiated from one partnership. This may occur when there is no legal partnership but individuals own the land as tenants in common. If they file together on one form, they are automatically considered a partnership. If they file separately, they are generally considered individuals. Therefore, the data on individuals and partnerships and the number of reported parcels should be used with caution.

The act is designed to impute foreign person status to certain U.S. entities holding direct and indirect interests in U.S. agricultural land. For purposes of the act, this is accomplished by defining each successive link in a chain of U.S. entities containing foreign interests as a foreign person. However, only the foreign person who actually holds the direct interest in the land (that is, the first layer or tier) is considered the reporting entity. This entity need not actually be foreign, but under the act it is deemed a foreign person because another foreign person holds a significant interest or substantial control in it. (The regulations define "significant interest or substantial control" to mean a 5-percent or more interest in the entity.) In some instances, that second tier also may not actually be foreign but may be deemed foreign under the act for the same reason. The indirect foreign owner of the real estate may be at the end of a line of U.S. entities, each of which is owned at least 5 percent by the preceding U.S. entity defined to be a foreign person.

Under the regulations, the reporting entity is required to disclose, in addition to information about the land, certain information about the second-tier interest. The regulations also provide that the second-tier interest may be asked to disclose information about the third tier. Some respondents have given information on tiers beyond those required to be reported without being requested to do so. In those cases, the information on the last tier is used.

According to the regulations, the reporting entity, whether U.S. or foreign, must, if such entity is a person other than an

individual or government, provide information (names, addresses, citizenship, and the nature of the entity) on all foreign persons individually holding a 5-percent or more interest in the entity. This 5-percent standard differs from the standard for determining whether or not an entity is required to file at all. In the latter instance, if several foreign persons cumulatively own 5 percent or more of the entity, and no single individual owns a 5-percent interest, the entity is defined as a foreign person and is required to file a report. However, such an entity may not be required to list the names, addresses, and related information about the foreign holders individually holding less than 5 percent of the entity.

When the foreign person is an individual from, or an entity created under the laws of, for example, West Germany, the report is processed as "Germany (West)." Where persons from many different countries hold direct and indirect interests in one piece of land, an attempt is made to identify the predominant country as the country of origin. When there is no predominant country--for example, an equal partnership between a Canadian and a West German--the report is processed as "Multiple." Reports filed by U.S. corporations with foreign shareholders are classified "U.S./(foreign country)." For example, a U.S. corporation with a Canadian shareholder who owns 5 percent or more of the shares of the U.S. corporation is processed as "U.S./Canada." Similarly, a U.S. corporation owned by another U.S. corporation which is 5 percent or more owned by a Canadian corporation is processed as "U.S./Canada." Where foreign shareholders with 5-percent or more interests are from a number of countries, none of which predominates, the report is processed as "U.S./Multiple." If several foreign persons from different countries cumulatively own 5 percent or more of the U.S. corporation and no single person owns a 5-percent or more interest and there is no predominant foreign country, the report is processed as "U.S./ Multiple < 5%." If three or more tiers of U.S. corporations are listed with no foreign interest indicated, the report is processed as "U.S./Third Tier." Noncorporate entities with U.S. interests are processed under the predominant country of origin.

U.S. agricultural land owned by a U.S. entity deemed a foreign person under the act (the party legally responsible for providing the information required by the act) is reported from the standpoint of the U.S. entity rather than that of the foreign shareholder.

The AFIDA procedures provide for land to be reported by parcels. All land held in the same manner (type of interest), located in one county, and acquired at the same time is considered a parcel and is to be reported on a single form. Land does not have to be adjacent to be considered part of one parcel. This parcel concept is intended to ease the reporting burden.

All of the parcels (and acres) for each owner have been combined under each owner. Therefore, the number of owners is less than the number of parcels. However, because owners do not always

report their names in exactly the same way on each form, it is difficult to attribute these forms with great precision to one person or legal entity. Some foreign persons hold land in their own names and also hold interests in entities which own other lands. These entities are treated as separate owners.

The data in this report should be viewed in light of the foregoing caveats and those accompanying the tables. Reporters' errors must also be considered in reviewing this study. Resulting data deficiencies are noted and highlighted as appropriate. The "No Report" category in the tables means that a response to the particular question was not made. Note that the acreage figures reported do not mean that they are wholly owned by foreign investors. Of the 13.7 million foreign-owned acres, 63 percent are owned by U.S. corporations that are 5-percent or more foreign owned (table 8). In addition, a number of acres are owned only in part by foreign investors. See, for example, table 2, which gives the acreage equivalent for those foreign owners reporting partial interests in the real estate. These partial interests reduce the 13.7 million acres of foreign holdings of U.S. agricultural land to an equivalent of 12.4 million acres.

ANALYSIS OF DATA REPORTED UNDER THE ACT

Holdings

Data in this section are derived from the 14,806 reports filed by foreign persons who held land as of December 31, 1983. These report forms account for 13,739,602 acres of all U.S. agricultural land. This is an increase of 278,574 acres over last year's figure. This 278,574-acre increase is less than the 331,882 acres acquired during 1983, as reported in the acquisitions discussion. Dispositions filed in 1983 for land disposed prior to 1983 and acreage reductions for foreign persons whose status changed to nonforeign were the reasons for this occurrence.

Concentration of Foreign Ownership of U.S. Agricultural Land

Foreigners have reported acreage holdings in 49 States, Puerto Rico, and Guam (fig. 1 and table 1). Rhode Island is the only State with no reported foreign-owned agricultural land. Except for Rhode Island and Maine, only a small proportion of the privately held agricultural land in each State is foreign owned (fig. 2 and table 1). Deleting the acreage for Maine from the Northeast data, foreign investment is concentrated in the South and West which contain 35 and 29 percent, respectively, of all reported foreign holdings of U.S. agricultural land (table 9).

Maine has the largest amount of foreign-owned U.S. agricultural land, 2,687,408 acres, or 14 percent of the privately owned agricultural land in the State and approximately 20 percent of the reported foreign-owned U.S. agricultural land. Most of the foreign-owned agricultural land in Maine, 2.6 million acres, is timberland owned by three large timber firms. One company owns

Figure 1

State Concentration of Foreign Ownership of
Agricultural Land, December 31, 1983

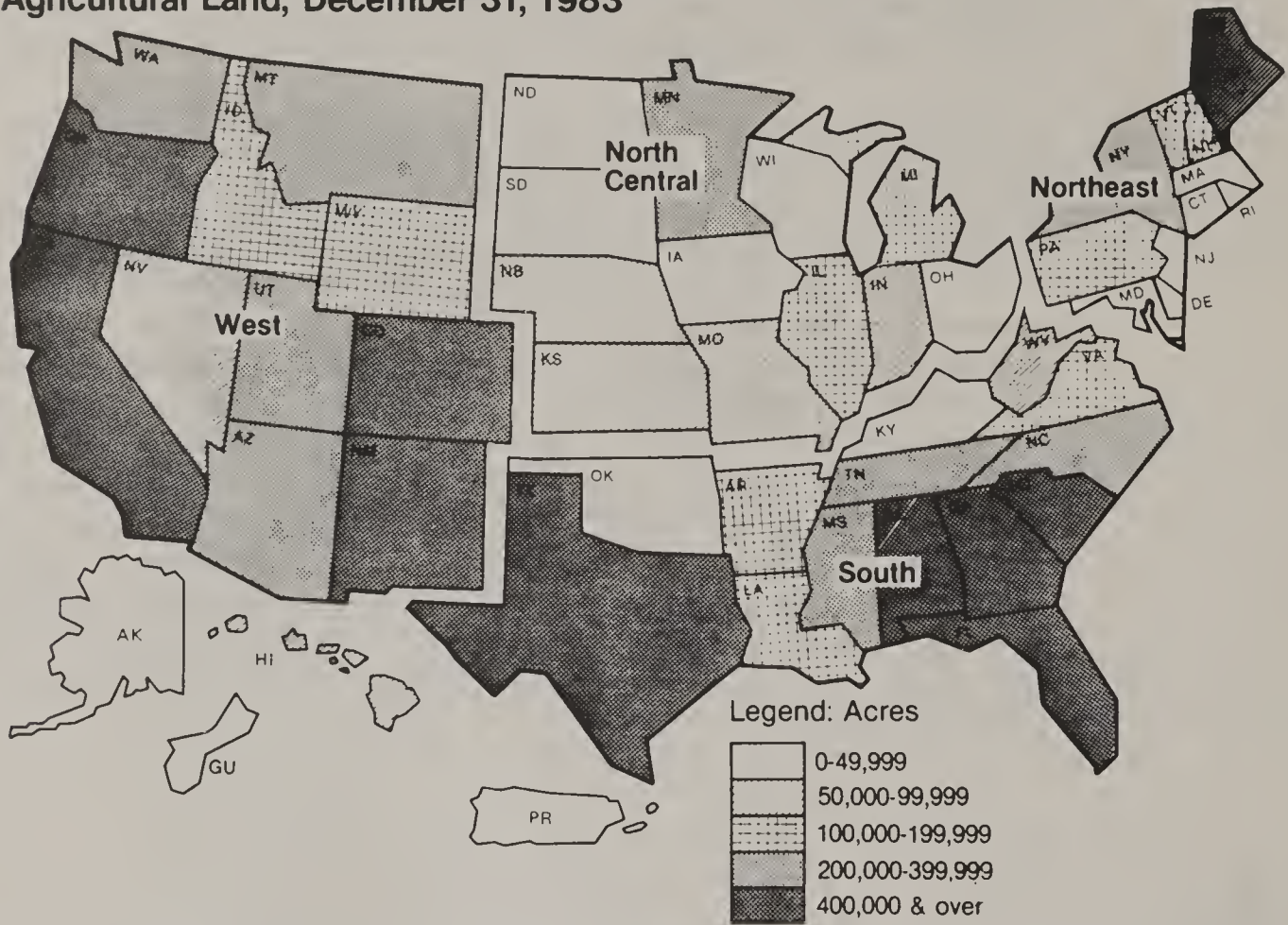


Figure 2

Proportion of Foreign-Owned Agricultural Land to All Privately Owned
Agricultural Land in the United States, December 31, 1983

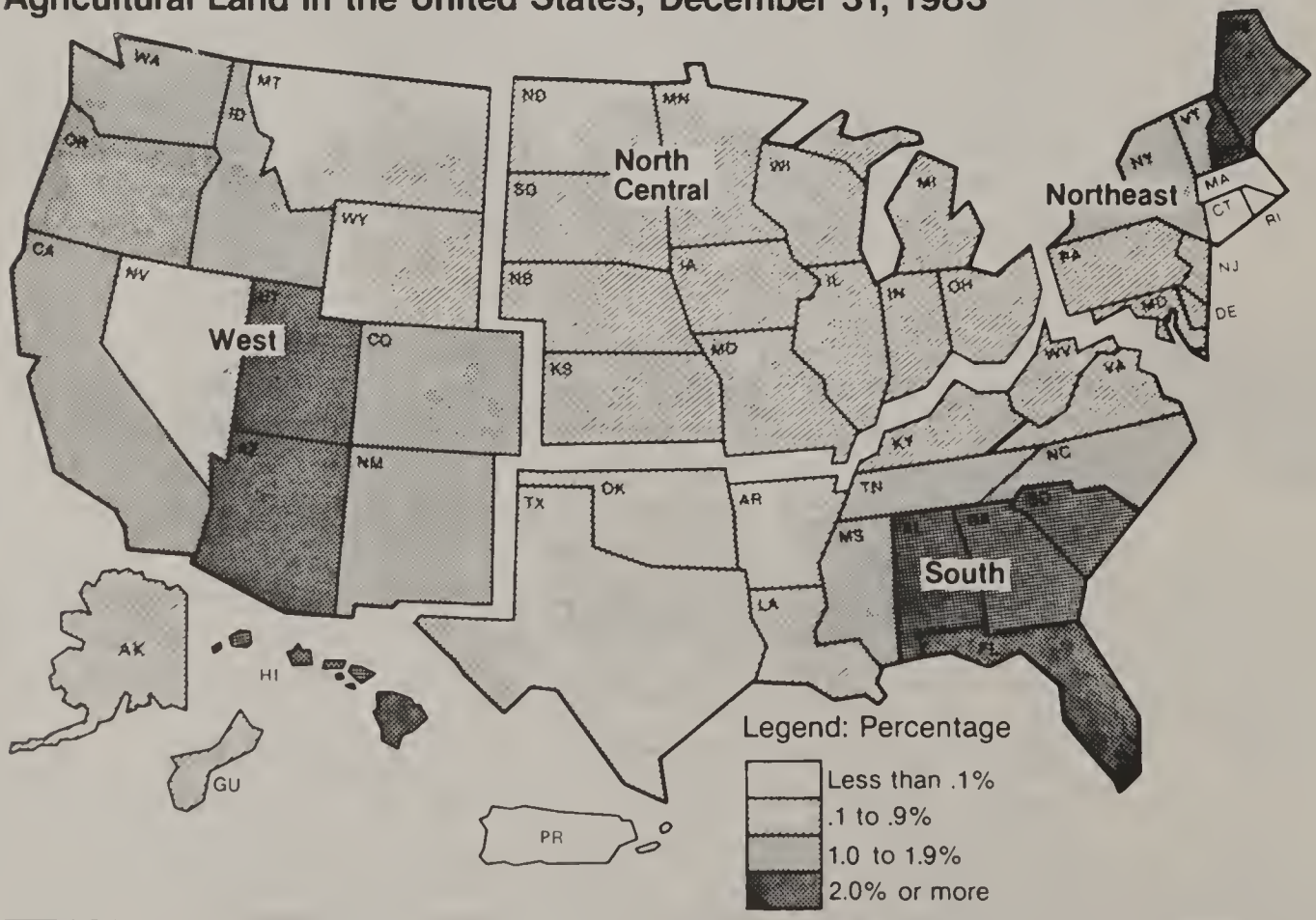


TABLE 1--U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS, BY STATE, DECEMBER 31, 1983

STATE	TOTAL LAND AREA OF STATE <u>1/</u>	PRIVATELY OWNED AGRICULTURAL LAND <u>2/</u>	FOREIGN-OWNED AGRICULTURAL LAND	PROPORTION OF FOREIGN-OWNED TO PRIVATELY OWNED AGRICULTURAL LAND
	-----1,000 ACRES-----		ACRES	PERCENT
ALABAMA	32,491	29,467	597,715	2.0
ALASKA	365,333	400	753	0.2
ARIZONA	72,645	10,983	290,659	2.6
ARKANSAS	33,330	28,834	129,871	0.5
CALIFORNIA	100,031	47,353	914,133	1.9
COLORADO	66,301	37,527	490,458	1.3
CONNECTICUT	3,118	2,267	980	NEG.
DELAWARE	1,236	1,064	8,051	0.8
FLORIDA	34,658	26,529	539,761	2.0
GEORGIA	37,156	33,253	1,089,347	3.3
GUAM	135	85	336	0.4
HAWAII	4,112	1,992	59,788	3.0
IDAHO	52,744	15,166	165,804 ✓	1.1
ILLINOIS	35,613	32,326	151,102	0.5
INDIANA	22,996	20,909	96,876	0.5
IOWA	35,818	33,912	32,438 ✓	0.1
KANSAS	52,338	49,911	68,135	0.1
KENTUCKY	25,388	22,915	44,020	0.2
LOUISIANA	28,494	26,463	148,050	0.6
MAINE	19,837	18,829	2,687,408	14.3
MARYLAND	6,295	5,146	46,719	0.9
MASSACHUSETTS	5,007	3,322	442	NEG.
MICHIGAN	36,450	26,117	196,578 ✓	0.8
MINNESOTA	50,911	36,204	240,464	0.7
MISSISSIPPI	30,229	26,629	344,589	1.3
MISSOURI	44,125	40,025	62,480	0.2
MONTANA	93,048	54,189	367,297	0.7
NEBRASKA	49,052	45,397	78,463 ✓	0.2
NEVADA	70,332	7,586	51,386 ✓	0.7
NEW HAMPSHIRE	5,756	4,682	110,931	2.4
NEW JERSEY	4,780	2,894	26,859	0.9
NEW MEXICO	77,654	34,451	439,648	1.3
NEW YORK	30,321	24,257	377,474	1.6
NORTH CAROLINA	31,259	27,321	271,288	1.0
NORTH DAKOTA	44,351	39,617	19,524	0.1
OHIO	26,243	22,979	46,982	0.2
OKLAHOMA	43,939	38,875	28,475	0.1
OREGON	61,558	25,685	418,073	1.6
PENNSYLVANIA	28,728	22,380	175,315	0.8
PUERTO RICO	NA	NA	1,398	NEG.
RHODE ISLAND	675	439	0	0
SOUTH CAROLINA	19,330	15,932	513,048	3.2
SOUTH DAKOTA	48,609	38,241	42,014	0.1
TENNESSEE	26,339	22,901	356,850	1.6
TEXAS	167,691	156,768	926,796	0.6
UTAH	52,527	10,779	239,445	2.2
VERMONT	5,935	5,251	100,634	1.9
VIRGINIA	25,411	21,499	132,683	0.6
WASHINGTON	42,567	23,028	399,994	1.7
WEST VIRGINIA	15,436	13,744	60,367	0.4
WISCONSIN	34,833	27,637	19,434	0.1
WYOMING	62,073	26,142	128,270	0.5
TOTAL	2,265,238	1,290,271	13,739,602	1.1

NA = NOT AVAILABLE

NEG. = NEGLIGIBLE

1/ 1980 LAND AREA FROM GEOGRAPHY DIVISION, CENSUS BUREAU.2/ PRIVATELY HELD LAND BASED ON T. FREY, UNPUBLISHED DATA, ECON. RES. SERV., U.S. DEPT. AGR., 1979. ESTIMATE OF TOTAL LAND LESS PUBLIC, INDIAN, TRANSPORTATION, AND URBAN LANDS. INCLUDES FOREST LAND, PASTURELAND, CROPLAND, RANGE, AND MISCELLANEOUS.

various percentage interests in 883,000 acres. The other two companies, accounting for 793,000 and 886,000 acres, are U.S. companies which became foreign persons because they passed the 5-percent AFIDA threshold figure which defines foreign ownership.

Georgia, South Carolina, and Hawaii have the next largest proportions of reported foreign-owned agricultural land to all privately owned agricultural land in their States.

Geographical Distributions

To more accurately examine the location of foreign investment in U.S. agricultural land, an analysis of such investment was made at a descriptive level which is more location specific than provided by statewide data. In a recent report, ^{3/} data collected under AFIDA through December 31, 1982, were calculated to give levels of foreign investment in agricultural land by county. In another report examining the location of foreign investment, ^{4/} the geographic distribution of U.S. agricultural land acquired by foreign investors between 1980 and 1982 was shown to differ significantly from the distribution of land purchased prior to 1980. Analysis of the variation in distributions suggests that the activities of real estate agents and monetary exchange rates influence the location and timing of foreign investment.

Characteristics of Foreign Owners

Type of Foreign Owner--Individuals are the most common type of owner. They account for 51 percent of the owners, followed by corporations, 34 percent, and partnerships, 12 percent (table 2). The remaining 3 percent of the owners are estates, trusts, institutions, associations, and others such as real estate investment trusts, church groups, and foreign organizations not identifiable with the above categories.

Corporations own 50 percent of the parcels and 83 percent of the acreage; individuals, 36 percent of the parcels and 7 percent of the acreage; partnerships, 12 percent of the parcels and 9 percent of the acreage; and all others, 2 percent of the parcels and 1 percent of the acreage. When partial interests are taken into account, foreign-owned acreage drops from 13.7 million acres to an equivalent of 12.4 million, but distribution among the types of owners remains virtually the same.

Corporate-held parcels average 1,536 acres, or 3,952 acres per holder, while individual-held parcels average 173 acres, or 213 acres per holder. Partnership holdings average 715 acres per parcel, or 1,223 acres per holder, and all other holdings average 572 acres per parcel, or 659 acres per holder.

^{3/} T. A. Majchrowicz & J. P. DeBraal, Foreign Ownership of U.S. Agricultural Land Through December 31, 1982: County-Level Data, U.S. Dept. of Agr., Econ. Res. Serv. Staff Report No. AGES830701, July 1983.

^{4/} T. A. Majchrowicz, Comparing Distributions of Foreign Investment in U.S. Agricultural Land, U.S. Dept. of Agr., Econ. Res. Serv. Staff Report No. AGES830824, September 1983.

**TABLE 2--U.S. AGRICULTURAL LANDHOLDINGS BY TYPE OF FOREIGN OWNER,
DECEMBER 31, 1983
(NUMBER)**

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	4,292	5,292	916,273	503	783,371
CORPORATION	2,874	7,395	11,356,599	560	10,245,980
PARTNERSHIP	1,044	1,787	1,276,848	259	1,164,195
ESTATE	14	17	3,970	2	3,929
TRUST	254	283	169,720	10	164,911
INSTITUTION	2	2	885	1	825
ASSOCIATION	1	2	5,780	2	3,988
OTHER	17	28	9,527	0	9,527
TOTAL	8,498	14,806	13,739,602	1,337	12,376,726

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

Size of Holding--Holdings are concentrated with smaller acreages held by individuals and larger acreages held by corporations (tables 2 and 3). Owners of parcels with less than 300 acres (70 percent of all of the foreign owners) hold less than 3 percent of the land and owners of parcels with 300 acres or more (the remaining 30 percent) hold more than 97 percent of the land (table 4). Part of this concentration can be explained by the definition of agricultural land, which includes extensive uses of land such as ranching and forestry and intensive uses of land such as orchards and vegetable farms. The different unit sizes due to differences in use may also explain part of the acreage differences among the States.

In States where foreigners own few parcels, the possibility of one or two unusual situations prevents any generalization about concentration. For example, one large timber holding by a foreigner in a State with a large number of field-crop farms could easily be misinterpreted to suggest that a single foreigner was taking over the farming of the State.

Purchase Price and Value of Holdings--As noted earlier under "Type of Foreign Owner," corporations own 83 percent of the acreage. However, corporate purchase price and nonpurchase price (estimated value) at time of acquisition account for only 75 percent of the total purchase price (table 5). The average per acre purchase price and nonpurchase price (estimated value) at time of acquisition was the lowest for corporations at \$671; followed by individuals, \$1,018; partnerships, \$1,076; and all others, \$1,233.

For recent acquisitions, purchase price generally will be close to, but not necessarily the same as, current value. As time passes, purchase price becomes a poor indicator of current value. For this reason, reported current value by date of acquisition

TABLE 3--FOREIGN OWNERS OF U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1983
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS	ACRES	PARCELS	ACRES
ALABAMA	13	798	397	596,917
ALASKA	0	0	3	753
ARIZONA	43	11,918	224	278,741
ARKANSAS	57	27,330	102	102,541
CALIFORNIA	278	71,720	921	842,413
COLORADO	133	116,221	221	374,237
CONNECTICUT	6	259	11	721
DELAWARE	6	1,612	8	6,439
FLORIDA	519	26,295	839	513,466
GEORGIA	151	52,637	772	1,036,710
GUAM	0	0	2	336
HAWAII	23	7,301	32	52,487
IDAHO	24	6,733	37	159,071
ILLINOIS	48	11,223	329	139,879
INDIANA	31	5,443	265	91,433
IOWA	70	16,898	57	15,540
KANSAS	23	4,979	67	63,156
KENTUCKY	36	6,500	81	37,520
LOUISIANA	11	7,768	96	140,282
MAINE	27	16,665	82	2,670,743
MARYLAND	55	9,629	117	37,090
MASSACHUSETTS	3	12	4	430
MICHIGAN	67	5,480	53	191,098
MINNESOTA	42	17,081	86	223,383
MISSISSIPPI	8	937	177	343,652
MISSOURI	31	10,499	86	51,981
MONTANA	95	40,244	88	327,053
NEBRASKA	9	2,885	31	75,578
NEVADA	11	115	15	51,271
NEW HAMPSHIRE	8	1,415	27	109,516
NEW JERSEY	15	1,192	85	25,664
NEW MEXICO	40	732	36	438,916
NEW YORK	537	44,944	167	332,530
NORTH CAROLINA	46	8,794	349	262,494
NORTH DAKOTA	46	13,621	14	5,903
OHIO	40	7,429	299	39,553
OKLAHOMA	9	1,040	61	27,435
OREGON	42	8,079	67	409,994
PENNSYLVANIA	26	2,173	78	173,142
PUERTO RICO	5	584	6	814
SOUTH CAROLINA	23	6,288	908	506,760
SOUTH DAKOTA	39	11,707	28	30,307
TENNESSEE	75	17,490	223	339,360
TEXAS	565	167,657	925	759,139
UTAH	515	21,469	36	217,976
VERMONT	706	33,788	234	66,846
VIRGINIA	110	24,850	241	107,833
WASHINGTON	543	49,215	440	350,779
WEST VIRGINIA	19	3,140	30	57,227
WISCONSIN	60	10,824	29	8,610
WYOMING	3	660	28	127,610
TOTAL	5,292	916,273	9,514	12,823,329

**TABLE 4--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY SIZE OF HOLDING, DECEMBER 31, 1983**

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	2,205	2,318	16,248
20-59	1,435	1,647	50,237
60-99	718	948	56,018
100-299	1,564	2,066	275,895
300-999	1,493	2,250	834,560
1000 OR MORE	1,083	5,577	12,506,644
TOTAL	8,498	14,806	13,739,602

**TABLE 5--VALUE OF U.S. AGRICULTURAL LANDHOLDINGS
BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1983**

OWNER	OWNERS (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER)	NON- PURCHASE PRICE 1/ (1,000 DOLLARS)
INDIVIDUAL	4,292	779,002	901,911	137,271	31,186
CORPORATION	2,874	8,779,160	5,568,451	2,577,439	2,055,886
PARTNERSHIP	1,044	1,124,290	1,278,099	152,558	95,775
ESTATE	14	3,265	6,835	705	75
TRUST	254	150,017	201,795	19,703	7,257
INSTITUTION	2	885	1,042	0	0
ASSOCIATION	1	5,780	10,400	0	0
OTHER	17	8,564	6,096	963	691
TOTAL	8,498	10,850,963	7,974,629	2,888,639	2,190,870

1/ PURCHASE PRICE AND NONPURCHASE PRICE AT TIME OF ACQUISITION.

was adjusted to April 1983 for all years prior to 1983 (table 6). The total adjusted current value indicates a 2-percent increase in the reported current value. The adjustment factor was based on the national average change in farmland value over time. The adjusted current values are not presented as absolute values for the foreign-owned land in this report but should be viewed as approximations of change in value.

The data in table 6 are not intended in any manner to indicate trends over time in the level of acquisitions by foreign persons. Acreage owned in the years listed is the total amount of land that was reported purchased during that year and which remained foreign owned at the closing date of this report, December 31, 1983. Because land is continually being disposed by foreign owners or there are changes in status from foreign to nonforeign, acreage amounts in each year are decreased by these land dispositions or status changes.

Table 7 adjusts reported current value by State for the same reasons given in the discussion of table 6. Because the reported current value in table 7 is adjusted by each State's

TABLE 6--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY DATE OF ACQUISITION, DECEMBER 31, 1983

DATE ACQUIRED	PARCELS (NUMBER)	ACRES (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE 1/ (1,000 DOLLARS)	ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER)	NON- PURCHASE PRICE 1/ (1,000 DOLLARS)
1983	587	331,822	303,699	364,138	28,123	14,380
1982	1,223	771,092	545,334	748,401	225,758	76,470
1981	1,908	3,116,610	1,023,679	1,240,017	2,092,931	1,814,853
1980	1,793	1,181,911	1,129,693	1,367,108	52,218	95,083
1979	2,166	2,403,813	2,296,752	1,746,852	107,061	129,156
1978	1,600	680,916	668,871	915,847	12,045	12,754
1977	1,119	623,649	612,642	461,955	11,007	7,379
1976	771	535,961	451,683	267,548	84,278	11,768
1975	496	295,178	290,084	145,861	5,094	3,150
1974-70	1,431	935,555	874,120	462,728	61,435	13,624
1969-60	1,116	1,365,354	1,265,973	184,056	99,381	8,197
BEFORE 1960	590	1,479,027	1,369,719	67,242	109,308	4,056
NO REPORT	6	18,714	18,714	2,876	0	0
TOTAL	14,806	13,739,602	10,850,963	7,974,629	2,888,639	2,190,870
		ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)		
1983		330,676	382,829	382,829		
1982		770,934	863,946	838,028		
1981		3,098,099	3,053,152	2,869,963		
1980		1,070,936	1,218,832	1,194,455		
1979		2,253,452	1,589,067	1,732,083		
1978		566,530	941,079	1,025,776		
1977		473,925	667,735	727,831		
1976		470,876	325,354	354,636		
1975		221,409	175,862	191,690		
1974-70		773,707	563,563	614,284		
1969-60		917,463	320,829	349,704		
BEFORE 1960		627,169	166,517	181,504		
NO REPORT		18,554	5,212	5,681		
TOTAL		11,593,730	10,273,977	10,468,462		

1/ PURCHASE PRICE AND NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.

3/ REPORTED CURRENT VALUE ADJUSTED TO APRIL 1, 1983. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1983 IS UNADJUSTED.

average annual change in farmland value, the total adjusted current value will differ from that of table 6. Simply explained, not all land values in table 6 would have changed at the national average. Therefore, the total adjusted current value in table 7 should be a better measure of value than that of table 6. The total adjusted current value by State indicates a 11-percent increase in reported current value.

Country of Origin--Of the 13,739,602 acres of foreign-held agricultural land reported by foreign persons, 63 percent is held by U.S. corporations with foreign interests. The remaining 37 percent is held by foreign persons not connected with a U.S. corporation (table 8).

U.S. corporations with Canadian interests own the largest amount of reported foreign-held acres of U.S. agricultural land,

TABLE 7--VALUE OF FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY STATE, DECEMBER 31, 1983

STATE AND U.S. TERRITORY	ACRES (NUMBER)	REPORTED VALUE 1/ (1,000 DOLLARS)	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	REPORTED CURRENT VALUE 2/ (1,000 DOLLARS)	ADJUSTED CURRENT VALUE 3/ (1,000 DOLLARS)
ALABAMA	597,715	311,980	587,366	346,787	356,416
ALASKA	753	345	753	345	348
ARIZONA	290,659	305,179	215,419	300,298	335,345
ARKANSAS	129,871	137,818	125,440	140,837	147,271
CALIFORNIA	914,133	1,725,267	831,658	1,637,668	2,174,946
COLORADO	490,458	428,440	417,816	384,365	415,747
CONNECTICUT	980	3,053	871	1,864	2,106
DELAWARE	8,051	10,524	8,016	6,867	7,162
FLORIDA	539,761	982,006	445,551	1,065,331	1,164,204
GEORGIA	1,089,347	786,221	1,043,346	803,026	766,916
GUAM	336	2,389	0	0	0
HAWAII	59,788	51,194	59,478	50,801	53,811
IDAHO	165,804	62,747	164,982	63,749	69,938
ILLINOIS	151,102	221,901	143,854	245,625	216,285
INDIANA	96,876	113,542	88,227	106,123	91,320
IOWA	32,438	49,100	29,799	52,555	48,854
KANSAS	68,135	40,252	65,447	42,453	41,798
KENTUCKY	44,020	72,073	29,705	66,850	68,202
LOUISIANA	148,050	133,972	107,883	129,978	157,483
MAINE	2,687,408	327,008	1,786,425	306,868	328,274
MARYLAND	46,719	101,040	43,175	111,895	113,369
MASSACHUSETTS	442	908	254	781	897
MICHIGAN	196,578	69,107	194,057	60,521	60,632
MINNESOTA	240,464	22,155	98,410	18,451	19,433
MISSISSIPPI	344,589	259,573	338,787	262,532	266,905
MISSOURI	62,480	55,089	57,668	71,218	67,568
MONTANA	367,297	61,110	334,734	62,326	60,660
NEBRASKA	78,463	14,613	73,479	27,641	27,518
NEVADA	51,386	13,774	51,301	15,816	19,012
NEW HAMPSHIRE	110,931	16,523	109,884	15,777	17,863
NEW JERSEY	26,856	132,804	22,578	123,140	127,481
NEW MEXICO	439,648	41,678	280,806	47,843	53,189
NEW YORK	377,474	85,342	366,902	90,415	98,521
NORTH CAROLINA	271,288	123,294	259,536	152,786	162,735
NORTH DAKOTA	19,524	3,549	17,110	7,234	7,970
OHIO	46,982	97,980	25,955	104,252	85,790
OKLAHOMA	28,475	21,033	27,760	23,304	27,496
OREGON	418,073	225,073	370,986	225,893	222,079
PENNSYLVANIA	175,315	33,013	173,328	35,372	33,426
PUERTO RICO	1,398	4,424	1,398	4,666	5,084
SOUTH CAROLINA	513,048	254,518	504,109	263,631	262,008
SOUTH DAKOTA	42,014	14,597	36,991	14,278	14,452
TENNESSEE	356,850	61,967	351,320	75,948	74,544
TEXAS	926,796	1,277,687	801,197	1,231,276	1,568,011
UTAH	239,445	87,958	210,676	141,688	170,352
VERMONT	100,634	67,505	94,113	75,078	85,335
VIRGINIA	132,683	185,127	106,095	160,536	165,291
WASHINGTON	399,994	997,169	339,866	1,038,482	1,107,432
WEST VIRGINIA	60,367	10,704	59,788	14,370	17,586
WISCONSIN	19,434	24,540	14,961	23,075	24,435
WYOMING	128,270	36,634	74,470	21,362	21,674
TOTAL	13,739,602	10,165,499	11,593,730	10,273,977	11,435,174

1/ REPORTED VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE) AT TIME OF ACQUISITION.

2/ REPORTED CURRENT VALUE REFLECTS VALUE AT TIME OF REPORTING AFTER FEBRUARY 1, 1979.

3/ REPORTED CURRENT VALUE ADJUSTED TO APRIL 1, 1983. REPORTED CURRENT VALUE FOR HOLDINGS ACQUIRED IN 1983 IS UNADJUSTED.

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1983
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ANDORRA	1	2	3,742
ARGENTINA	43	48	11,730
AUSTRALIA	14	27	3,134
AUSTRIA	50	67	29,788
BAHAMAS	28	42	31,322
BELGIUM	94	114	66,262
BELIZE	7	9	140.5
BERMUDA	47	57	17,707
BOLIVIA	2	2	11
BRAZIL	4	4	3,156
BRITISH VIRGIN ISLANDS	30	46	36,958
CANADA	2,765	3,193	1,471,127
CAYMAN ISLANDS	43	49	14,658
CHILE	4	4	521
CHINA	9	10	2,028
COLOMBIA	34	38	15,990
COSTA RICA	8	14	16,834
CUBA	2	2	20
CZECHOSLOVAKIA	4	5	485
DENMARK	21	24	19,642
DOMINICAN REPUBLIC	11	14	2,161
ECUADOR	25	32	981
EGYPT	8	8	519
EL SALVADOR	4	4	194
FRANCE	118	138	72,198
GERMANY(WEST)	1,046	1,539	704,710
GREECE	10	13	56,349
GUATEMALA	10	12	486
GUYANA	1	1	35
HONDURAS	11	11	892
HONG KONG	36	61	175,963
INDIA	14	16	983
INDONESIA	3	4	673
IRAN	26	28	3,768
IRAQ	1	1	550
IRELAND	13	17	9,875
ISRAEL	6	8	3,962
ITALY	26	35	11,175
IVORY COAST	1	1	119
JAMAICA	3	3	313
JAPAN	30	35	113,090
JORDAN	10	17	1,416
KENYA	1	1	32
KOREA (SOUTH)	4	4	402
KUWAIT	7	8	1,568
LEBANON	31	41	13,674
LIBERIA	22	28	33,657
LIBYAN ARAB REPUBLIC	1	3	302
LIECHTENSTEIN	110	139	108,309
LUXEMBOURG	6	7	5,509
MALAYSIA	3	6	139
MEXICO	230	309	213,908

SEE FOOTNOTES AT END OF TABLE

CONTINUED--

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1983--CONTINUED
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
MOROCCO	2	4	675
NAMIBIA	1	2	146
NETHERLANDS	463	707	138,011
NETHERLANDS ANTILLES	419	541	540,158
NEW ZEALAND	6	6	367
NICARAGUA	2	3	1,348
NIGERIA	1	1	14
NORWAY	29	29	7,143
OMAN	3	5	449
PAKISTAN	7	9	2,171
PANAMA	144	200	159,816
PERU	21	22	477
PHILIPPINES	30	41	2,250
POLAND	1	1	147
PORTUGAL	4	5	801
ST VINCENT	2	4	2,637
SAUDI ARABIA	19	29	13,897
SINGAPORE	8	8	1,909
SOUTH AFRICA	4	5	249
SPAIN	16	17	2,619
SWEDEN	16	18	6,523
SWITZERLAND	279	382	248,681
SYRIA	5	6	5,011
TAIWAN	20	25	2,811
THAILAND	2	2	131
TRINIDAD & TOBAGO	3	3	1,667
TURKEY	2	2	558
TURKS ISLANDS	9	10	1,585
UNITED ARAB EMIRATES	3	5	2,801
UNITED KINGDOM	225	299	401,914
URUGUAY	7	9	12,459
U.S.S.R.	2	4	835
VENEZUELA	99	142	25,221
VIETNAM	1	1	152
YUGOSLAVIA	2	2	161
MULTIPLE	35	46	20,988
MULTIPLE < 5%	1	1	510
THIRD TIER	6	423	184,122
SUBTOTAL 1/	6,937	9,320	5,075,846
US/ARGENTINA	1	2	3,560
US/AUSTRALIA	5	6	804
US/AUSTRIA	6	8	14,967
US/BAHAMAS	13	31	37,473
US/BELGIUM	24	37	60,112
US/BERMUDA	17	59	34,676
US/BRAZIL	3	11	2,927
US/BRITISH VIRGIN ISLANDS	7	15	12,332
US/CANADA	283	1,044	2,834,748
US/CAYMAN ISLANDS	21	33	26,318
US/CHINA	4	4	870

SEE FOOTNOTES AT END OF TABLE

CONTINUED--

TABLE 8--U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1983--CONTINUED
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
US/COLOMBIA	3	4	2,284
US/DENMARK	5	6	1,844
US/ECUADOR	3	3	1,559
US/EGYPT	2	2	120
US/EL SALVADOR	1	1	12
US/FINLAND	2	11	3,047
US/FRANCE	68	249	328,222
US/GERMANY(WEST)	203	396	490,622
US/GREECE	4	5	6,769
US/GUATEMALA	2	3	412
US/GUYANA	1	2	334
US/HONG KONG	8	70	1,691,629
US/IRAN	7	9	4,049
US/IRAQ	1	2	960
US/ITALY	13	15	76,753
US/JAPAN	37	60	26,693
US/KOREA (SOUTH)	1	1	75
US/KUWAIT	2	3	766
US/LEBANON	4	5	411
US/LIBERIA	13	17	30,186
US/LIBYAN ARAB REPUBLIC	2	3	280
US/LIECHTENSTEIN	53	85	62,477
US/LUXEMBURG	23	31	119,078
US/MALAYSIA	1	1	300
US/MEXICO	18	22	32,748
US/NETHERLANDS	97	616	341,214
US/NETHERLANDS ANTILLES	127	204	237,052
US/NEW HEBRIDES	2	2	2,991
US/NICARAGUA	1	2	282
US/NORWAY	2	3	247
US/PANAMA	55	81	56,959
US/PHILIPPINES	3	3	1,224
US/SAUDI ARABIA	4	12	10,356
US/SOUTH AFRICA	2	2	3,309
US/SPAIN	8	12	5,887
US/SWEDEN	8	9	3,322
US/SWITZERLAND	139	271	196,788
US/TAIWAN	39	39	4,077
US/THAILAND	1	3	252
US/TRINIDAD&TOBAGO	2	3	30
US/TURKEY	1	2	443
US/UNITED KINGDOM	134	1,773	1,527,200
US/URUGUAY	1	1	581
US/VENEZUELA	30	51	47,251
US/MULTIPLE	25	36	174,924
US/MULTIPLE < 5%	3	11	601
US/THIRD TIER	16	94	138,349
SUBTOTAL 2/	1,561	5,486	8,663,756
TOTAL ALL LANDHOLDINGS	8,498	14,806	13,739,602

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2,834,748 acres, or 21 percent. Adding to this the 1,471,127 acres owned by foreign persons from Canada not connected with a U.S. corporation raises Canadian ownership to 31 percent of all of the reported foreign-held acreage. Foreign persons from the United Kingdom (U.K.) and Hong Kong own 1,929,114 and 1,867,592 acres, respectively, an additional 28 percent. Foreign persons from West Germany and the Netherlands Antilles own 1,195,322 acres (9 percent) and 777,210 acres (5 percent), respectively. These five countries of origin own a total of 10,075,113 acres, or 73 percent of all reported foreign-owned holdings of U.S. agricultural land. Approximately 2 percent of the acreage, 322,471 acres, is owned by unidentifiable Third Tier persons; that is, the acreage is not attributable to any foreign country of origin because no foreign country of origin is listed through the third tier of ownership.

Foreign persons from Canada, foreign persons from West Germany not affiliated with a U.S. corporation, and U.S./U.K. corporations own the greatest number of parcels. Foreign-persons from Canada and West Germany account for the largest number of owners reporting.

In the South, U.S./Canada, U.S./U.K., U.S./West Germany, and U.S./Netherlands Antilles corporations own 2,440,116 acres, or 51 percent of the foreign-held acres in the region (table 9). An additional 712,607 acres, or 15 percent, are owned by foreign persons from these four countries not affiliated with a U.S. corporation. Five percent of the acreage, 260,811 acres, is owned by unidentifiable Third Tier foreign persons.

In the West, U.S./Hong Kong corporations own more acres than any other single group--16 percent. Foreign persons from Canada, the Netherlands Antilles, West Germany, and the United Kingdom reported owning 1,848,628 acres, or 47 percent. An additional 632,705 acres, or 16 percent, of the foreign holdings in the West were reported by U.S./Luxembourg and U.S./Netherlands corporations and foreign persons from Hong Kong and Japan not associated with a U.S. corporation. Foreign persons from Canada not associated with a U.S. corporation reported the largest number of parcels, 32 percent, but accounted for only 7 percent of the acres.

In the Northeast, foreign persons from Canada reported owning the most acreage--2,027,769 acres, or 57 percent. U.S./Hong Kong corporations reported owning an additional 973,658 acres, or 28 percent, bringing the concentration of foreign ownership between these two countries of origin to 85 percent of the foreign-held acreage in the Northeast. The sizable Canadian figure is attributable to one Canadian corporation with partial interests in 9 parcels covering 883,000 acres and one U.S./Canada corporation owning 28 parcels covering 886,000 acres. The Hong Kong figure is attributable to one U.S./Hong Kong corporation which owns 25 parcels covering 974,000 acres. Foreign persons from Canada not affiliated with a U.S. corporation reported owning 59 percent of the parcels, but, removing the nine parcels covering 883,000 acres, accounted for only 4 percent of the acres.

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,
DECEMBER 31, 1983
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
ANDORRA	0	0	2	3,742	0	0	0	0
ARGENTINA	37	4,952	8	5,107	3	1,671	0	0
AUSTRALIA	17	2,591	5	395	2	16	3	132
AUSTRIA	44	19,026	7	7,315	4	111	12	3,336
BAHAMAS	32	5,316	6	16,345	2	321	2	9,360
BELGIUM	33	12,244	56	51,817	20	1,117	5	1,084
BELIZE	5	164	1	25	0	0	3	1,216
BERMUDA	10	11,235	4	866	10	2,880	33	2,726
BOLIVIA	2	11	0	0	0	0	0	0
BRAZIL	3	1,001	1	2,155	0	0	0	0
BRITISH VIRGIN ISLANDS	31	7,121	4	4,243	6	7,998	5	17,596
CANADA	434	97,222	1,247	282,170	1,305	1,029,957	207	61,778
CAYMAN ISLANDS	32	8,176	5	711	2	80	10	5,491
CHILE	2	276	1	5	0	0	1	240
CHINA	4	126	2	266	1	808	3	828
COLOMBIA	37	15,890	0	0	0	0	1	100
COSTA RICA	13	5,994	1	10,840	0	0	0	0
CUBA	2	20	0	0	0	0	0	0
CZECHOSLOVAKIA	2	30	0	0	0	0	3	459
DENMARK	3	298	11	17,070	6	463	4	1,802
DOMINICAN REPUBLIC	5	82	0	0	0	0	9	2,079
ECUADOR	32	981	0	0	0	0	0	0
EGYPT	6	414	1	97	0	0	1	8
EL SALVADOR	4	194	0	0	0	0	0	0
FRANCE	73	23,040	32	31,960	22	12,423	11	4,775
GERMANY (WEST)	698	313,293	360	238,026	143	33,613	338	119,778
GREECE	7	54,783	1	1,217	2	116	3	233
GUATEMALA	8	203	1	9	3	274	0	0
GUAYANA	1	35	0	0	0	0	0	0
HONDURAS	11	892	0	0	0	0	0	0
HONG KONG	20	5,368	34	169,667	4	261	3	667
INDIA	9	562	6	398	1	23	0	0
INDONESIA	3	621	1	52	0	0	0	0
IRAN	4	368	10	977	6	1,144	8	1,279
IRAQ	1	550	0	0	0	0	0	0
IRELAND	8	5,819	1	3,600	4	22	4	436
ISRAEL	4	3,335	1	61	1	159	2	407
ITALY	17	7,732	9	2,081	4	756	5	606
IVORY COAST	0	0	0	0	1	119	0	0
JAMAICA	3	313	0	0	0	0	0	0
JAPAN	4	217	27	112,767	0	0	4	106
JORDAN	5	295	7	831	2	229	3	61
KENYA	1	32	0	0	0	0	0	0
KOREA (SOUTH)	2	368	2	34	0	0	0	0
KUWAIT	2	432	2	224	1	217	3	695
LERANON	15	5,990	10	2,593	4	705	12	4,386
LIBERIA	8	1,520	13	26,418	6	5,605	1	114
LIBYAN ARAB REPUBLIC	1	15	0	0	2	287	0	0
LICHTENSTEIN	57	46,671	50	54,634	15	2,298	17	4,706
LUXEMBOURG	5	5,004	2	505	0	0	0	0
MALAYSIA	5	130	0	0	1	9	0	0
MEXICO	282	172,926	16	38,696	7	1,165	4	1,121
MOROCCO	0	0	0	0	3	515	1	160
NAMIBIA	2	146	0	0	0	0	0	0
NETHERLANDS	149	56,626	472	58,184	32	8,321	54	14,880
NETHERLANDS ANTILLES	305	254,727	142	243,642	42	9,678	52	32,111
NEW ZEALAND	0	0	6	367	0	0	0	0
NICARAGUA	3	1,348	0	0	0	0	0	0
NIGERIA	1	14	0	0	0	0	0	0
NORWAY	4	652	3	345	0	0	22	6,146
OMAN	4	187	1	262	0	0	0	0
PAKISTAN	0	0	9	2,171	0	0	0	0
PANAMA	145	64,934	35	83,283	12	4,298	8	7,301
PERU	19	195	1	81	1	15	1	186
PHILIPPINES	12	962	26	1,132	0	0	3	156
POLAND	0	0	0	0	1	147	0	0
PORTUGAL	0	0	4	416	1	385	0	0
ST VINCENT	3	1,318	0	0	1	1,319	0	0
SAUDI ARABIA	19	4,678	6	8,714	0	0	4	509
SINGAPORE	1	40	6	1,389	1	480	0	0
SOUTH AFRICA	2	20	2	20	1	209	0	0
SPAIN	7	1,185	7	849	0	0	3	589
SWEDEN	8	615	3	4,832	1	67	6	1,009
SWITZERLAND	219	129,660	49	50,352	63	44,458	51	24,211
SYRIA	3	4,483	1	194	2	334	0	0
TAIWAN	13	1,326	12	1,485	0	0	0	0
THAILAND	1	127	0	0	0	0	1	4
TRINIDAD & TOBAGO	2	679	1	988	0	0	0	0
TURKEY	0	0	1	38	0	0	1	520
TURKS ISLANDS	0	0	7	834	1	1	2	750

SEE FOOTNOTES AT END OF TABLE

CONTINUED--

TABLE 9--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LANDHOLDINGS BY U.S. REGION,
DECEMBER 31, 1983--CONTINUED
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES	PARCELS	ACRES
UNITED ARAB EMIRATES	5	2,801	0	0	0	0	0	0
UNITED KINGDOM	120	47,369	65	156,790	57	123,945	57	73,814
URUGUAY	2	3,095	2	320	1	127	4	8,917
U.S.S.R.	0	0	1	80	3	755	0	0
VENEZUELA	105	16,711	0	0	36	7,880	1	630
VIETNAM	1	152	0	0	0	0	0	0
YUGOSLAVIA	0	0	1	1	0	0	1	160
MULTIPLE	25	8,007	17	12,444	2	186	2	351
MULTIPLE < 5%	0	0	1	510	0	0	0	0
THIRD TIER	412	126,587	8	56,729	1	179	2	627
SUBTOTAL 1/	3,636	1,572,518	2,836	1,774,380	1,852	1,308,146	996	420,802
US/ARGENTINA	0	0	0	0	0	0	2	3,560
US/AUSTRALIA	0	0	1	37	2	125	3	642
US/AUSTRIA	4	1,245	3	13,710	1	12	0	0
US/BAHAMAS	13	26,106	10	4,703	4	3,390	4	3,274
US/BELGIUM	26	23,711	4	35,397	3	31	4	973
US/BERMUDA	41	24,851	6	7,998	10	1,417	2	410
US/BRAZIL	3	1,717	0	0	0	0	8	1,210
US/BRITISH VIRGIN ISLANDS	3	1,770	3	528	1	90	8	9,944
US/CANADA	529	1,273,429	348	382,602	104	997,812	63	180,905
US/CAYMAN ISLANDS	27	24,039	1	1,341	1	250	4	688
US/CHINA	0	0	4	870	0	0	0	0
US/COLOMBIA	3	2,124	0	0	1	160	0	0
US/DENMARK	3	998	3	846	0	0	0	0
US/ECUADOR	3	1,559	0	0	0	0	0	0
US/EGYPT	1	40	1	80	0	0	0	0
US/EL SALVADOR	1	12	0	0	0	0	0	0
US/FINLAND	11	3,047	0	0	0	0	0	0
US/FRANCE	183	151,539	29	8,577	25	153,068	12	15,038
US/GERMANY (WEST)	254	217,847	44	229,638	43	12,725	55	30,412
US/GREECE	1	1,568	2	4,957	0	0	2	244
US/GUATEMALA	3	412	0	0	0	0	0	0
US/GUYANA	2	334	0	0	0	0	0	0
US/HONG KONG	4	5,448	33	646,837	25	973,658	8	65,686
US/IRAN	5	1,290	3	859	1	1,900	0	0
US/IRAQ	0	0	2	960	0	0	0	0
US/ITALY	8	75,527	1	160	4	675	2	391
US/JAPAN	18	9,212	27	13,415	4	1,949	11	2,117
US/KOREA (SOUTH)	0	0	1	75	0	0	0	0
US/KUWAIT	0	0	3	766	0	0	0	0
US/LEBANON	3	258	0	0	2	153	0	0
US/LIBERIA	7	5,361	3	17,973	7	6,852	0	0
US/LIBYAN ARAB REPUBLIC	0	0	3	280	0	0	0	0
US/LIECHTENSTEIN	24	24,275	45	29,457	9	1,735	7	7,010
US/LUXEMBOURG	11	12,481	13	105,250	2	277	5	1,070
US/MALAYSIA	0	0	1	300	0	0	0	0
US/MEXICO	12	10,548	10	22,200	0	0	0	0
US/NETHERLANDS	158	59,482	184	245,021	19	9,247	255	27,464
US/NETHERLANDS ANTILLES	130	181,641	45	33,784	4	1,374	25	20,253
US/NEW HEBRIDES	1	2,108	1	883	0	0	0	0
US/NICARAGUA	2	282	0	0	0	0	0	0
US/NORWAY	1	75	0	0	2	172	0	0
US/PANAMA	44	22,772	10	23,345	12	4,868	15	5,974
US/PHILIPPINES	2	1,193	1	31	0	0	0	0
US/SAUDI ARABIA	12	10,356	0	0	0	0	0	0
US/SOUTH AFRICA	2	3,309	0	0	0	0	0	0
US/SPAIN	3	3,539	8	1,955	1	393	0	0
US/SWEDEN	4	2,341	0	0	1	107	4	874
US/SWITZERLAND	134	121,049	64	50,080	19	5,242	54	20,417
US/TAIWAN	1	54	38	4,023	0	0	0	0
US/THAILAND	0	0	3	252	0	0	0	0
US/TRINIDAD & TOBAGO	3	30	0	0	0	0	0	0
US/TURKEY	2	443	0	0	0	0	0	0
US/UNITED KINGDOM	1,068	767,199	94	281,976	28	30,006	583	448,019
US/URUGUAY	0	0	0	0	0	0	1	581
US/VENEZUELA	44	35,549	2	10,780	5	922	0	0
US/MULTIPLE	20	8,431	4	6,752	4	17,706	8	142,035
US/MULTIPLE < 5%	1	65	1	10	6	348	3	178
US/THIRD TIER	85	134,224	5	2,956	0	0	4	1,169
SUBTOTAL 2/	2,920	3,254,890	1,064	2,191,664	350	2,226,664	1,152	990,538
TOTAL ALL LANDHOLDINGS	6,556	4,827,408	3,900	3,966,044	2,202	3,534,810	2,148	1,411,340

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

In the North Central region, foreign persons from the United Kingdom reported owning 521,233 acres, or 37 percent, of the total foreign-held acres reported in the region. U.S./Hong Kong corporations and foreign persons from West Germany and Canada reported owning an additional 458,559 acres, or 33 percent. Ten percent of the acreage is owned by U.S./Multiple entities, U.S. corporations which have foreign owners from a number of countries, none of which has a predominant interest in the corporation.

Interest in Land

Of the 14,806 parcels of foreign-held U.S. agricultural land, 82 percent of the parcels, accounting for 81 percent of the reported acreage, is held in fee interest whole (that is, the owner holds the estate in its entirety). Partial interests are held in another 9 percent of the parcels and reported purchase contracts cover an additional 7 percent of the parcels (table 10).

**TABLE 10--FOREIGN-OWNED U.S. AGRICULTURAL LANDHOLDINGS
BY TYPE OF INTEREST, METHOD OF ACQUISITION,
AND OWNER-REPRESENTATIVE, DECEMBER 31, 1983
(NUMBER)**

ITEM	PARCELS	ACRES
INTEREST:		
FEE INTEREST WHOLE	12,100	11,184,091
FEE INTEREST PARTIAL 1/	1,337	2,169,101
LIFE ESTATE	41	6,853
TRUST BENEFICIARY	187	112,834
PURCHASE CONTRACT	990	220,148
OTHER	148	46,289
NO REPORT	3	286
TOTAL	14,806	13,739,602
METHOD OF ACQUISITION:		
CASH ONLY	7,046	4,812,092
CREDIT ONLY	5,006	2,515,811
TRADE ONLY	350	247,244
GIFT/INHERITANCE ONLY	375	227,781
FORECLOSURE ONLY	24	13,444
OTHER METHOD ONLY	404	2,277,169
CASH & CREDIT ONLY	1,240	1,121,407
CASH & TRADE ONLY	159	2,264,279
CASH & ANY OTHER COMBINATION	49	16,738
NO REPORT	62	44,753
NONCASH COMBINATIONS	91	198,884
TOTAL	14,806	13,739,602
OWNER-REPRESENTATIVE:		
ATTORNEY	3,417	2,560,173
MANAGER	2,053	2,566,950
AGENT	1,278	828,956
OTHER	3,580	2,543,743
FOREIGN OWNER	4,167	4,812,744
NO REPORT	311	427,036
TOTAL	14,806	13,739,602

1/ THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

Under the AFIDA regulations, leases of 10 years or longer are the only leases that need be reported.^{5/} Leases are treated separately because they represent a totally different type of interest. Questions on value, tenure, and method of acquiring land do not apply because the report form was not devised to deal with leases. The Department has received 371 reports covering a net total of 889,924 acres of leased land. Timberland accounts for 610,156 acres, or 69 percent of the reported foreign leaseholds.

Method of
Acquisition

More foreign investors reported paying cash for their U.S. agricultural landholdings than using any other method of acquisition. Of the total foreign-owned parcels, 48 percent, covering 35 percent of the acreage, were acquired for "Cash Only" (table 10). This compares with 34 percent of the parcels, containing 18 percent of the acreage, which were acquired by "Credit Only," and 3 percent of the parcels, containing 17 percent of the acreage, which were acquired by "Other Method Only." The "Other Method Only" category includes mergers, corporations that became foreign persons by having more than 5 percent of their shares held by foreigners, or an individual exchanging land for stock in a new corporation.

Relationship of
Foreign Owner to
Representative

Forms were most commonly completed by the foreign owners. These owners completed and filed forms accounting for 28 percent of the parcels, or 35 percent of the total acreage (table 10). The second largest group is the "Other" category, which includes accountants, family members, and people associated with or employed by corporations. People in the "Other" category filed forms for 24 percent of the parcels representing 19 percent of the foreign-held agricultural land.

Land Use

Fifty-seven percent of the reported foreign-owned holdings of agricultural land is timber or forest land (table 11); cropland accounts for only 14 percent. Cropland, pasture, and other agricultural land (which includes, for example, orchards and vineyards) total 38 percent of all foreign-owned holdings, but only 0.4 percent of all privately held agricultural land in the United States. The "Other Nonagriculture" and "No Report" categories account for 5 percent of the reported foreign-held acres. Nonagricultural land includes acreages such as the homestead and roads commonly reported as part of the agricultural landholding or land that is idle now but its last use within the past 5 years was for agriculture.

Foreign persons from Canada own 3,613,470 acres, or 46 percent, of the reported forest landholdings. U.S./Hong Kong corporations hold an additional 22 percent of the forest land, followed by foreign persons from the United Kingdom with 14 per-

^{5/} 7 C.F.R. §781.2(c) (1983)

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1983
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON- AGRICULTURE	NO USAGE REPORTED	TOTAL
ANDORRA	200	3,500	0	42	0	0	3,742
ARGENTINA	4,848	5,580	685	167	450	0	11,730
AUSTRALIA	152	461	745	840	886	50	3,134
AUSTRIA	11,122	2,480	15,017	539	630	0	29,788
BAHAMAS	9,330	9,626	7,290	2,787	2,289	0	31,322
BELGIUM	6,057	54,024	3,100	1,596	1,485	0	66,262
BELIZE	778	285	232	55	55	0	1,405
BERMUDA	6,736	1,380	6,026	1,054	2,511	0	17,707
BOLIVIA	10	0	0	1	0	0	11
BRAZIL	1,936	403	35	50	732	0	3,156
BRITISH VIRGIN ISLANDS	4,338	7,855	21,996	2,524	245	0	36,958
CANADA	165,225	169,654	1,011,577	34,004	90,212	455	1,471,127
CAYMAN ISLANDS	8,404	1,366	2,692	814	1,382	0	14,658
CHILE	266	0	5	250	0	0	521
CHINA	696	50	860	372	50	0	2,028
COLOMBIA	1,187	9,516	37	5,128	122	0	15,990
COSTA RICA	4,759	4,000	0	2,397	5,678	0	16,834
CURA	5	0	3	12	0	0	20
CZECHOSLOVAKIA	257	153	30	30	15	0	485
DENMARK	5,356	7,124	1,902	34	5,226	0	19,642
DOMINICAN REPUBLIC	2,022	0	0	1	138	0	2,161
ECUADOR	208	92	0	674	7	0	981
EGYPT	269	65	85	100	0	0	519
EL SALVADOR	65	0	79	0	50	0	194
FRANCE	28,051	23,023	8,374	6,317	6,433	0	72,198
GERMANY (WEST)	295,925	189,016	157,480	29,215	33,070	4	704,710
GREECE	322	55,651	174	10	192	0	56,349
GUATEMALA	103	36	28	35	284	0	486
GUYANA	0	0	0	35	0	0	35
HONDURAS	815	17	0	60	0	0	892
HONG KONG	9,572	90,638	39,719	14,668	21,366	0	175,963
INDIA	347	140	18	452	26	0	983
INDONESIA	18	300	20	283	52	0	673
IRAN	1,133	593	500	129	1,413	0	3,768
IRAQ	450	100	0	0	0	0	550
IRELAND	1,418	6,008	2	24	2,423	0	9,875
ISRAEL	350	3,341	141	114	16	0	3,962
ITALY	2,798	6,014	1,882	402	79	0	11,175
IVORY COAST	0	0	80	39	0	0	119
JAMAICA	0	291	0	19	3	0	313
JAPAN	2,464	108,825	206	875	720	0	113,090
JORDAN	181	70	255	0	910	0	1,416
KENYA	32	0	0	0	0	0	32
KOREA (SOUTH)	0	0	353	49	0	0	402
KUWAIT	707	458	125	67	211	0	1,568
LEBANON	5,362	4,521	731	1,493	1,567	0	13,674
LIBERIA	1,421	22,759	4,298	0	5,179	0	33,657
LIBYAN ARAB REPUBLIC	0	15	0	0	287	0	302
LIECHTENSTEIN	57,033	27,458	10,719	7,367	5,732	0	108,309
LUXEMBURG	1,855	667	2,344	437	206	0	5,509
MALAYSIA	40	0	0	99	0	0	139
MEXICO	17,334	151,864	5,723	28,665	10,322	0	213,908
MOROCCO	130	23	0	482	40	0	675
NAMIBIA	142	0	0	0	4	0	146
NETHERLANDS	50,792	45,834	11,136	17,520	12,729	0	138,011
NETHERLANDS ANTILLES	217,713	169,797	65,529	61,098	26,021	0	540,158
NEW ZEALAND	160	95	5	5	102	0	367
NICARAGUA	0	940	248	60	100	0	1,348
NIGERIA	0	0	0	0	14	0	14
NORWAY	5,617	667	80	259	520	0	7,143
OMAN	125	126	126	33	39	0	449
PAKISTAN	2,138	0	0	0	33	0	2,171
PANAMA	47,326	66,183	13,679	8,168	24,042	418	159,816
PERU	165	151	2	100	59	0	477
PHILIPPINES	412	686	228	213	711	0	2,250
POLAND	72	25	50	0	0	0	147
PORTUGAL	497	85	200	0	19	0	801
ST VINCENT	295	1,230	1,042	10	60	0	2,637
SAUDI ARABIA	3,471	2,610	943	6,034	839	0	13,897
SINGAPORE	0	1,348	0	39	522	0	1,909
SOUTH AFRICA	62	0	0	164	23	0	249
SPAIN	1,093	1,039	113	182	192	0	2,619
SWEDEN	1,032	5,180	58	94	159	0	6,523
SWITZERLAND	68,278	76,202	45,748	34,126	24,327	0	248,681
SYRIA	3,967	0	133	194	717	0	5,011
TAIWAN	865	1,144	208	0	594	0	2,811
THAILAND	0	120	7	0	4	0	131
TRINIDAD & TOBAGO	1,088	416	63	0	100	0	1,667
TURKEY	159	283	0	116	0	0	558

SEE FOOTNOTES AT END OF TABLE

CONTINUED--

TABLE 11--USE OF U.S. AGRICULTURAL LANDHOLDINGS BY COUNTRY OF FOREIGN OWNER,
DECEMBER 31, 1983--CONTINUED
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON- AGRICULTURE	NO USAGE REPORTED	TOTAL
TURKS ISLANDS	1,100	204	19	176	86	0	1,585
UNITED ARAB EMIRATES	287	432	100	1,982	0	0	2,801
UNITED KINGDOM	84,075	165,030	126,741	17,619	8,449	0	401,914
URUGUAY	3,020	7,916	490	0	1,033	0	12,459
U.S.S.P.	204	130	177	55	269	0	835
VENEZUELA	8,543	4,861	5,710	2,353	3,754	0	25,221
VIETNAM	0	0	152	0	0	0	152
YUGOSLAVIA	150	0	10	0	1	0	161
MULTIPLE	5,832	8,648	3,257	1,222	1,869	160	20,988
MULTIPLE < 5%	510	0	0	0	0	0	510
THIRD TIER	1,180	387	182,377	105	73	0	184,122
SUBTOTAL 1/	1,172,457	1,531,211	1,764,199	296,734	310,158	1,087	5,075,846
US/ARGENTINA	421	2,931	0	0	208	0	3,560
US/AUSTRALIA	348	304	0	17	135	0	804
US/AUSTRIA	1,905	12,480	554	0	28	0	14,967
US/BAHAMAS	16,160	5,803	4,291	10,260	959	0	37,473
US/BELGIUM	18,525	34,873	2,377	1,552	2,785	0	60,112
US/BERMUDA	1,728	1,357	13,706	7,720	10,165	0	34,676
US/BRAZIL	2,306	0	0	301	320	0	2,927
US/BRITISH VIRGIN ISLANDS	952	689	10,275	217	199	0	12,332
US/CANADA	55,660	96,321	2,601,893	22,161	58,713	0	2,834,748
US/CAYMAN ISLANDS	13,968	3,829	5,736	1,859	926	0	26,318
US/CHINA	864	0	0	0	6	0	870
US/COLOMBIA	284	1,950	50	0	0	0	2,284
US/DENMARK	292	235	1,301	10	6	0	1,844
US/ECUADOR	0	1,559	0	0	0	0	1,559
US/EGYPT	0	40	0	75	5	0	120
US/EL SALVADOR	12	0	0	0	0	0	12
US/FINLAND	0	0	2,975	0	72	0	3,047
US/FRANCE	23,092	44,908	221,136	22,445	16,641	0	328,222
US/GERMANY (WEST)	121,250	267,572	37,764	15,700	47,946	390	490,622
US/GREECE	23	3,531	0	0	3,215	0	6,769
US/GUATEMALA	0	392	0	20	0	0	412
US/GUYANA	0	0	0	334	0	0	334
US/HONG KONG	1,113	5,319	1,685,170	0	27	0	1,691,629
US/IRAN	1,183	1,047	905	512	402	0	4,049
US/IRAQ	800	0	0	0	160	0	960
US/ITALY	15,416	11,322	29,543	6,487	13,985	0	76,753
US/JAPAN	9,597	1,386	10,291	1,524	3,895	0	26,693
US/KOREA (SOUTH)	0	63	0	0	12	0	75
US/KUWAIT	428	310	0	0	28	0	766
US/LEBANON	50	140	133	67	21	0	411
US/LIBERIA	2,224	18,852	4,830	810	3,470	0	30,186
US/LIBYAN ARAB REPUBLIC	0	0	0	277	3	0	280
US/LIECHTENSTEIN	35,076	4,858	7,990	3,213	11,340	0	62,477
US/LUXEMBOURG	12,882	47,317	4,820	46,374	7,685	0	119,078
US/MALAYSIA	0	0	0	300	0	0	300
US/MEXICO	3,134	20,211	1,032	5,999	2,372	0	32,748
US/NETHERLANDS	52,934	154,287	73,696	20,920	39,377	0	341,214
US/NETHERLANDS ANTILLES	92,979	106,368	15,760	11,513	10,432	0	237,052
US/NEW HEBRIDES	1,300	1,533	0	0	158	0	2,991
US/NICARAGUA	0	242	40	0	0	0	282
US/NORWAY	0	30	140	40	37	0	247
US/PANAMA	22,056	22,614	7,755	3,104	1,430	0	56,959
US/PHILIPPINES	780	59	0	0	385	0	1,224
US/SAUDI ARABIA	1,933	3,763	3,009	0	1,651	0	10,356
US/SOUTH AFRICA	1,200	1,831	178	50	50	0	3,309
US/SPAIN	2,297	1,865	1,568	142	15	0	5,887
US/SWEDEN	2,171	313	114	0	724	0	3,322
US/SWITZERLAND	87,455	44,686	30,291	21,718	12,638	0	196,788
US/TAIWAN	4,062	0	15	0	0	0	4,077
US/THAILAND	175	0	0	77	0	0	252
US/TRINIDAD & TOBAGO	30	0	0	0	0	0	30
US/TURKEY	350	93	0	0	0	0	443
US/UNITED KINGDOM	70,479	302,681	984,315	62,544	106,976	205	1,527,200
US/URUGUAY	558	0	0	0	23	0	581
US/VENEZUELA	41,532	1,058	1,178	340	3,143	0	47,251
US/MULTIPLE	7,579	4,926	160,593	441	1,385	0	174,924
US/MULTIPLE < 5%	270	26	0	68	237	0	601
US/THIRD TIER	11,636	2,909	122,967	240	597	0	138,349
SUBTOTAL 2/	741,469	1,238,883	6,048,391	269,431	364,987	595	8,663,756
TOTAL ALL LANDHOLDINGS	1,913,926	2,770,094	7,812,590	566,165	675,145	1,682	13,739,602

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.
2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

cent. Unidentifiable Third Tier foreign persons own 4 percent of the forest acreage. The size of the Canadian and Hong Kong holdings are attributable to (1) a Canadian corporation with partial interests in 9 parcels covering 882,955 acres, (2) a U.S./Canada corporation which owns 160 parcels covering 2,083,402 acres, and (3) a U.S./Hong Kong corporation which owns 62 parcels covering 1,685,171 acres.

Foreign persons from West Germany, the Netherlands Antilles, and Canada own the most cropland, 948,752 acres, or 50 percent. Foreign persons with the next largest holdings of cropland are from the United Kingdom and Switzerland, each with 8 percent.

Foreign persons from the United Kingdom and West Germany own 33 percent of the pastureland, 924,299 acres, followed by foreign persons from Canada and the Netherlands Antilles, each with an additional 10 percent. Foreign persons from Mexico, the Netherlands, and Switzerland and foreign persons from Japan not affiliated with a U.S. corporation own an additional 22 percent, or 601,909 acres.

The largest group of owners of other agricultural land are foreign persons from the United Kingdom who own 14 percent of the acres. They are followed by foreign persons from Canada, the Netherlands Antilles, and Switzerland who own a total of 184,620 acres, or 33 percent. Foreign persons from the Netherlands and West Germany and U.S./Luxembourg corporations own an additional 129,729 acres, or 23 percent. The largest group of other nonagricultural landowners are foreign persons from Canada and U.S./U.K. corporations with 38 percent of the acreage.

Based on reports by foreign owners who reported owning only forest land or forest land and other nonagricultural land, these reports account for 53 percent of all the foreign-owned U.S. agricultural land (tables 1 and 12). The remaining 47 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farm landholding (table 11).

The average parcel size for parcels with forest land or forest land and other nonagricultural land is 2,323 acres (table 12). Except for Maine (with 37 percent of the acreage, the uniqueness of which has been noted previously), the forest or forest and other nonagriculture acres are concentrated in the South and West. Alabama, Georgia, Mississippi, the Carolinas, and Tennessee account for 34 percent of the acres reported. California, Idaho, Oregon, and Washington account for an additional 14 percent. There are also notable holdings in Michigan, Minnesota, New Hampshire, New York, and Pennsylvania, accounting for a further 13 percent of the acres.

Foreign persons from Canada own 48 percent of the foreign-owned U.S. forest land or forest and other nonagricultural lands (table 13). One U.S./Hong Kong corporation owns an additional 23 percent, followed by foreign persons from the United Kingdom with 15 percent.

**TABLE 12--U.S. FOREST AND OTHER
NONAGRICULTURAL
LANDHOLDINGS OF FOREIGN OWNERS BY STATE,
DECEMBER 31, 1983
(NUMBER)**

STATE AND U.S. TERRITORY	PARCELS	ACRES
ALABAMA	372	523,976 <i>L S</i>
ALASKA	1	337
ARIZONA	2	95
ARKANSAS	13	3,896
CALIFORNIA	15	232,857 <i>W</i>
COLORADO	5	3,027
CONNECTICUT	1	25
FLORIDA	48	68,621
GEORGIA	527	846,698 <i>x S</i>
HAWAII	1	84
IDAHO	12	145,261 <i>- 12</i>
ILLINOIS	11	1,471
INDIANA	1	13
KANSAS	7	11,298
KENTUCKY	6	2,929
LOUISIANA	11	20,802
MAINE	87	2,658,346
MARYLAND	1	50
MASSACHUSETTS	2	192
MICHIGAN	23	180,183 <i>- 12</i>
MINNESOTA	49	202,425 <i>- 12</i>
MISSISSIPPI	40	198,194 <i>VS</i>
MISSOURI	11	3,863
MONTANA	16	3,764
NEW HAMPSHIRE	19	106,442 <i>- 12</i>
NEW JERSEY	5	273
NEW YORK	97	318,403 <i>- 12</i>
NORTH CAROLINA	254	119,001 <i>S</i>
OHIO	13	910
OKLAHOMA	1	12
OREGON	33	343,750 <i>x W</i>
PENNSYLVANIA	25	136,252 <i>- 12</i>
SOUTH CAROLINA	816	438,799 <i>S</i>
TENNESSEE	174	316,328 <i>- S</i>
TEXAS	24	12,438
VERMONT	154	49,913
VIRGINIA	55	32,482
WASHINGTON	170	279,140 <i>- 12</i>
WEST VIRGINIA	27	22,805
WISCONSIN	8	1,508
TOTAL	3,137	7,286,863

TABLE 13--U.S. FOREST AND OTHER NONAGRICULTURAL
LANDHOLDINGS
BY COUNTRY OF FOREIGN OWNER, DECEMBER 31, 1983
(NUMBER)

COUNTRY	OWNERS	PARCELS	ACRES
ARGENTINA	1	1	59
AUSTRALIA	4	6	730
AUSTRIA	6	14	14,725
BAHAMAS	1	1	7,200
BELGIUM	2	2	160
BELIZE	1	2	102
BERMUDA	6	7	556
BRITISH VIRGIN ISLANDS	5	7	21,938
CANADA	328	371	967,961
CAYMAN ISLANDS	2	3	1,979
CHILE	1	1	5
CHINA	1	1	808
DENMARK	4	5	1,837
EGYPT	2	2	85
FRANCE	5	8	5,813
GERMANY (WEST)	107	150	99,028
GREECE	3	3	118
HONG KONG	1	4	3,638
INDONESIA	1	1	20
IRAN	2	2	131
ITALY	1	1	80
JAPAN	1	1	200
JORDAN	3	4	204
KOREA (SOUTH)	1	1	353
LEBANON	1	1	25
LIBERIA	2	2	4,290
LIECHTENSTEIN	7	7	8,335
MEXICO	3	7	3,325
NETHERLANDS	7	8	4,360
NETHERLANDS ANTILLES	27	37	45,417
NEW ZEALAND	1	1	5
PANAMA	4	5	10,676
PHILIPPINES	3	3	146
ST VINCENT	1	1	20
SAUDI ARABIA	1	1	77
SWITZERLAND	14	27	31,417
SYRIA	2	2	147
TURKS ISLANDS	1	1	5
UNITED KINGDOM	22	33	121,381
VENEZUELA	10	12	2,193
VIETNAM	1	1	152
MULTIPLE	5	5	3,005
THIRD TIER	1	413	181,715
SUBTOTAL 1/	602	1,165	1,544,421
US/AUSTRIA	2	3	360
US/BAHAMAS	1	2	3,384
US/BELGIUM	2	2	1,567
US/BERMUDA	4	9	6,523
US/BRITISH VIRGIN ISLANDS	1	5	9,586
US/CANADA	35	516	2,521,969
US/DENMARK	2	2	386
US/FINLAND	2	11	3,047
US/FRANCE	9	54	163,868
US/GERMANY (WEST)	12	38	22,056
US/HONG KONG	1	62	1,685,170
US/JAPAN	6	11	7,418
US/LIBERIA	4	4	3,520
US/LIECHTENSTEIN	2	3	6,648
US/LUXEMBOURG	1	1	8
US/NETHERLANDS	8	29	60,519
US/NETHERLANDS ANTILLES	6	15	1,905
US/NORWAY	1	1	25
US/PANAMA	6	9	4,026
US/SAUDI ARABIA	1	2	257
US/SPAIN	1	1	60
US/SWITZERLAND	9	12	7,335
US/UNITED KINGDOM	46	1,094	949,802
US/VENEZUELA	1	1	1,500
US/MULTIPLE	3	11	160,382
US/THIRD TIER	1	74	121,121
SUBTOTAL 2/	167	1,972	5,742,442
TOTAL	769	3,137	7,286,863

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Individuals make up the largest number of owners reporting holdings of forest land or forest and other nonagricultural land but account for only 15 percent of the parcels and 1 percent of the acres (table 14). Corporations reported holding 68 percent of the parcels, representing 94 percent of the acreage. The remaining 17 percent of the parcels and 5 percent of the acres are held by partnerships, trusts, estates, and others. When partial interests are taken into account, the acreage equivalent is 903,614 acres less than the acres for which reports were filed.

Owners of parcels with less than 300 acres, 68 percent of all the owners, own 18 percent of the parcels covering only 0.4 percent of the forest land or forest and other nonagricultural land (table 15). The remaining 32 percent of the owners, owning parcels with 300 or more acres, own 82 percent of the parcels covering 99.6 percent of these lands.

Intended Use

Concern has been expressed about farmland being purchased and taken out of agricultural production. Foreigners do not appear to be proceeding in this direction in any substantial degree. However, the following data on intended use and tenure, like much of the use and value data, are based on information at the time of filing; they do not reflect subsequent changes.

No change in intended use was reported for 92 percent of the acres (table 16). Intended use changes to other agricultural usage were reported for holders of 2 percent of the acres. Reports for 5 percent of the acres indicate that some change to nonagricultural use is intended. Such reports do not necessarily mean, however, that all of these acres will be changed. What the reports do mean is that the holders of these acres intended to change the use of some of the acreage. However, the report form does not ask how many acres will be involved. Reports representing 1 percent of the acres did not indicate intended use.

Tenure

Tenants and foreign owners operate 33 percent and 35 percent of the parcels of foreign-held U.S. agricultural land, respectively, whereas managers only operate 8 percent of the parcels (table 17). No responses to the tenure question were received for the remaining 24 percent of the parcels. However, tenants operate 23 percent of the acres while foreign owners directly operate 50 percent and managers 6 percent. No responses on tenure were received for the remaining 21 percent of the acres. Foreign owners directly operate the largest number of the acres of U.S. agricultural land in all regions of the country.

Rental agreements were reported for 5,347 parcels, or 36 percent, covering 25 percent of the acres. Of the rental agreements, cash agreements accounted for 65 percent and cropshare agreements for 34 percent of the parcels.

Tenure Change

No tenure changes were reported for 38 percent of the parcels, or 42 percent of the acres (table 17). Reports for 35 percent

**TABLE 14--U.S. FOREST AND OTHER NONAGRICULTURAL LANDHOLDINGS
BY TYPE OF FOREIGN OWNER, DECEMBER 31, 1983
(NUMBER)**

OWNER	OWNERS	PARCELS	ACRES	PARCELS WITH PARTIAL INTERESTS ^{1/}	ACREAGE EQUIVALENT ^{2/}
INDIVIDUAL	404	459	88,776	54	85,212
CORPORATION	265	2,128	6,818,976	128	5,922,374
PARTNERSHIP	75	522	360,184	17	356,736
ESTATE	2	2	1,611	0	1,611
TRUST	19	21	16,451	0	16,451
OTHER	4	5	865	0	865
TOTAL	769	3,137	7,286,863	199	6,383,249

^{1/} PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

^{2/} ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

**TABLE 15--FOREIGN-OWNED U.S. FOREST AND
OTHER NONAGRICULTURAL LANDHOLDINGS
BY SIZE OF HOLDING, DECEMBER 31, 1983**

SIZE (ACRES)	OWNERS (NUMBER)	PARCELS (NUMBER)	ACRES (NUMBER)
LESS THAN 20	212	220	1,639
20-59	131	134	4,372
60-99	49	53	3,830
100-299	132	168	22,141
300-999	113	172	63,649
1000 OR MORE	132	2,390	7,191,232
TOTAL	769	3,137	7,286,863

**TABLE 16--INTENDED USE OF U.S. AGRICULTURAL LANDHOLDINGS OF FOREIGN OWNERS,
DECEMBER 31, 1983
(NUMBER)**

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON- AGRICULTURE	NOT REPORTED	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	4,724	181	306	81	5,292
ACRES	803,089	57,370	50,882	4,932	916,273
ORGANIZATION:					
PARCELS REPORTED	7,649	314	1,410	141	9,514
ACRES	11,796,993	239,776	609,311	177,249	12,823,329
TOTAL:					
PARCELS REPORTED	12,373	495	1,716	222	14,806
ACRES	12,600,082	297,146	660,193	182,181	13,739,602

**TABLE 17--TENURE OF FOREIGN-OWNED
U.S. AGRICULTURAL LANDHOLDINGS,
DECEMBER 31, 1983
(NUMBER)**

TENURE	PARCELS	ACRES
CURRENT:		
FOREIGN OWNER	5,124	6,906,973
MANAGER	1,150	746,409
TENANT	4,971	3,176,853
NO REPORT	3,553	2,900,035
TOTAL	14,806	13,739,602
RENTAL:		
CROP	1,795	704,221
CASH	3,462	2,626,315
BOTH	90	96,524
NO REPORT	4,335	3,405,369
NOT APPLICABLE	5,124	6,906,973
TOTAL	14,806	13,739,602
INTENDED CHANGE:		
NONE	5,636	5,784,071
NEW	5,244	4,023,961
BOTH	39	32,473
NO REPORT	3,887	3,899,097
TOTAL	14,806	13,739,602

of the parcels containing 29 percent of the acres indicate a new tenure arrangement on at least part of the land. The number of acres affected by the new tenure arrangements are not reported. Thus, the acreage may be overstated; that is, all of the acres in these parcels are not necessarily affected by new tenure arrangements. Nevertheless, reports for 0.3 percent of the parcels, accounting for 0.2 percent of the acres, indicated that some of the tenure arrangements would remain the same and some would change. No responses on tenure changes were received for 26 percent of the parcels containing 28 percent of the acres.

In the South, new tenure arrangements were reported for 48 percent of the parcels containing 43 percent of the acres, whereas no tenure change was reported for 35 percent of the parcels and 29 percent of the acres. The North Central region also has more acres and parcels reporting tenure changes than the West and Northeast which reported more parcels and acres with the same tenure arrangements than new ones. However, in the Northeast, reports for 47 percent of the parcels accounting for 52 percent of the acres did not respond to the tenure question.

Acquisitions

The data in this section are net figures for U.S. agricultural land acquired by foreign persons between January 1 and December 31, 1983; that is, the total reported acquisitions data for the year less dispositions data for lands that were acquired and disposed during the year.

Foreign persons reported that they acquired 587 parcels of U.S. agricultural land covering 331,822 acres during 1983 (tables 18 and 19). Included in these acquisitions data are reports filed by U.S. entities which became foreign during 1983. This change occurs when a 5-percent or more interest in a U.S. entity is subsequently acquired by a foreign person. Consequently, all of the reported acres are not necessarily recent land purchases. These acquisitions could include land held for any length of time by a U.S. entity which recently came within the definition of foreign person under the act.

The reported acquisitions data should be regarded as preliminary in that it understates to some degree the total acreage acquired by foreign persons during the 1983 report year. Because foreign persons have a statutory 90 days within which to report their acquisitions, not all of the acquisitions acquired in the 90 days preceding the December 31, 1983, closing date of this report were received for processing by USDA. Therefore, many reports for the months of October, November, and December are not included in this report. Table 40 shows that the distribution of acquisition dates during 1983 is skewed toward the first three quarters of the year. In addition, a further understatement of the acreage acquired by foreign persons in 1983 would result from transaction reports that were not timely filed and/or completed by the closing date of this report. Consequently, these reports would not have been processed for inclusion in this report.

Concentration of Foreign Acquisitions of U.S. Agricultural Land

Colorado, Florida, Georgia, Maine, and Texas are reported to have the largest acreages acquired from January 1 through December 31, 1983 (table 18). Their total of 222,104 acres represents 67 percent of the acres acquired during this period.

Characteristics of Foreign Owners

Type of Foreign Owner--Corporations reported acquiring 55 percent of the parcels during this period (table 19). Individuals account for 12 percent of the acres acquired during this period; corporations, 76 percent; partnerships, 12 percent; and trusts, 1 percent. When partial interests of foreign investors are taken into account, the total acreage figure drops from 331,822 to an acreage equivalent of 311,133, but the distribution among the types of owners remains virtually the same.

Corporations acquired an average of 773 acres per parcel, or 1,514 acres per owner, compared with individuals who acquired an average 202 acres per parcel, or 221 acres per holder. Partnerships reported acquisitions averaging 654 acres per parcel, or 868 acres per owner.

**TABLE 18--U.S. AGRICULTURAL LAND ACQUISITIONS
OF FOREIGN OWNERS BY STATE,
JANUARY 1-DECEMBER 31, 1983**

STATE AND U.S. TERRITORY	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}
ALABAMA	5,745	3,029
ARIZONA	1,054	13,269
ARKANSAS	6,193	8,905
CALIFORNIA	18,318	24,048
COLORADO	26,572	14,873
CONNECTICUT	25	15
FLORIDA	22,449	69,150
GEORGIA	115,964	83,858
HAWAII	3,372	5,968
IDAHO	210	126
ILLINOIS	1,836	7,139
INDIANA	1,484	5,238
IOWA	208	83
KENTUCKY	1,473	7,064
LOUISIANA	172	275
MAINE	30,685	5,231
MARYLAND	2,223	7,163
MINNESOTA	1,160	326
MISSISSIPPI	3,649	4,775
MISSOURI	759	1,258
MONTANA	9,500	4,233
NEBRASKA	563	1,367
NEW HAMPSHIRE	3,154	990
NEW JERSEY	1,136	10,137
NEW MEXICO	1,568	654
NEW YORK	3,283	1,667
NORTH CAROLINA	891	822
NORTH DAKOTA	319	327
OHIO	2,309	2,923
OREGON	10,493	14,617
PUERTO RICO	10	10
SOUTH CAROLINA	9,789	10,391
SOUTH DAKOTA	155	59
TENNESSEE	4,579	2,387
TEXAS	26,434	49,780
VERMONT	4,546	2,065
VIRGINIA	4,791	7,410
WASHINGTON	2,027	3,340
WEST VIRGINIA	1,788	1,800
WISCONSIN	936	1,746
TOTAL	331,822	378,518

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE
(ESTIMATED VALUE).

**TABLE 19--U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF FOREIGN OWNER,
JANUARY 1-DECEMBER 31, 1983
(NUMBER)**

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED 1/	ACREAGE EQUIVALENT 2/
INDIVIDUAL	178	194	39,263	11	37,408
CORPORATION	166	325	251,376	37	233,561
PARTNERSHIP	46	61	39,921	5	39,222
TRUST	5	7	1,262	1	942
TOTAL	395	587	331,822	54	311,133

1/ PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

2/ ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

The largest number of parcels acquired by individuals during the period was reported for Texas (table 20). However, the largest acreage acquired by individuals was in Georgia. Organizations also reported acquiring the largest acreage in Georgia.

Size of Acquisition--The largest number of owners reported their acquisitions in the range of 100 to 999 acres (table 21). However, owners of parcels with 1,000 acres or more (14 percent of the owners) acquired approximately 80 percent of the acres and owners of parcels with less than 1,000 acres (86 percent of the owners) acquired the remaining 20 percent of the acres. Parcels ranging in size from 300 to 1,000 or more acres accounted for 80 percent of the value. The value per acre, however, is concentrated in the reports of holders of less than 20 acres--\$20,878 per acre, compared with \$730 per acre for holdings of 1,000 or more acres.

Purchase Price and Value of Acquisitions--As noted earlier, under "Type of Owner," corporations acquired 76 percent of the acquisitions. They also account for 70 percent of the purchase price and nonpurchase price (estimated value) at time of acquisition (table 22). The average per acre purchase price and nonpurchase price (estimated value) is lowest for corporations at \$1,056; followed by trusts, \$1,258; individuals, \$1,326; and partnerships, \$1,486. For acres for which current value was reported, corporations remain the lowest at \$1,071 per acre. However, trusts report the highest value per acre at \$2,929; followed by partnerships, \$1,507; and individuals, \$1,337.

For recent acquisitions, purchase price will be close to but not necessarily the same as current value. For example, the total purchase price and nonpurchase price (estimated value) for 331,822 acres of acquisitions is \$378,518,000 (table 22). However, the current value for the 330,676 acres for which value was reported is \$382,829,000.

**TABLE 20--FOREIGN OWNERS OF U.S. AGRICULTURAL LAND ACQUISITIONS BY STATE,
JANUARY 1-DECEMBER 31, 1983
(NUMBER)**

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ALABAMA	0	0	16	5,745
ARIZONA	4	667	6	387
ARKANSAS	3	1,562	6	4,631
CALIFORNIA	3	1,201	24	17,117
COLORADO	7	5,904	10	20,668
CONNECTICUT	0	0	1	25
FLORIDA	11	181	37	22,268
GEORGIA	19	6,141	76	109,823
HAWAII	0	0	2	3,372
IDAHO	1	210	0	0
ILLINOIS	2	409	18	1,427
INDIANA	2	457	21	1,027
IOWA	0	0	1	208
KENTUCKY	4	562	6	911
LOUISIANA	0	0	1	172
MAINE	1	924	12	29,761
MARYLAND	10	1,774	3	449
MINNESOTA	4	920	4	240
MISSISSIPPI	0	0	11	3,649
MISSOURI	3	759	0	0
MONTANA	2	1,840	3	7,660
NEBRASKA	0	0	3	563
NEW HAMPSHIRE	0	0	4	3,154
NEW JERSEY	4	679	2	457
NEW MEXICO	1	128	1	1,440
NEW YORK	20	904	11	2,379
NORTH CAROLINA	1	297	5	594
NORTH DAKOTA	1	319	0	0
OHIO	3	688	6	1,621
OREGON	1	240	2	10,253
PUERTO RICO	1	10	0	0
SOUTH CAROLINA	4	968	22	8,821
SOUTH DAKOTA	1	155	0	0
TENNESSEE	6	1,025	10	3,554
TEXAS	38	4,833	42	21,601
VERMONT	10	1,750	5	2,796
VIRGINIA	9	2,024	10	2,767
WASHINGTON	16	1,261	6	766
WEST VIRGINIA	0	0	3	1,788
WISCONSIN	2	471	3	465
TOTAL	194	39,263	393	292,559

**TABLE 21--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS
BY SIZE OF ACQUISITION, JANUARY 1-DECEMBER 31, 1983**

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
LESS THAN 20	60	64	599	12,506
20-59	71	73	2,168	12,684
60-99	34	36	2,679	12,430
100-299	91	102	16,717	38,488
300-999	82	129	45,032	109,325
1000 OR MORE	57	183	264,627	193,085
TOTAL	395	587	331,822	378,518

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

**TABLE 22--VALUE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE
OF FOREIGN OWNER, JANUARY 1-DECEMBER 31, 1983**

OWNER	OWNERS REPORTING (NUMBER)	ACRES WITH PURCHASE PRICE REPORTED (NUMBER)	PURCHASE PRICE (1,000 DOLLARS)	ACRES WITH NON- PURCHASE PRICE REPORTED (NUMBER)	NON- PURCHASE PRICE (1,000 DOLLARS)
INDIVIDUAL	178	36,232	49,664	3,031	2,411
CORPORATION	166	231,243	257,495	20,133	8,022
PARTNERSHIP	46	35,745	55,576	4,176	3,763
TRUST	5	479	1,403	783	184
TOTAL	395	303,699	364,138	28,123	14,380
	ACRES WITH CURRENT VALUE REPORTED (NUMBER)	CURRENT VALUE (1,000 DOLLARS)		ACRES WITH EQUITY REPORTED (NUMBER)	EQUITY (1,000 DOLLARS)
INDIVIDUAL	39,233	52,435		39,192	42,764
CORPORATION	251,043	268,814		246,516	139,590
PARTNERSHIP	39,921	60,177		39,861	32,345
TRUST	479	1,403		479	593
TOTAL	330,676	382,829		326,048	215,292

Equity is frequently used to measure net foreign investment transfer. To approximate equity, debt was subtracted from current value for all reports that provided information on debt and current value. The 571 reports providing information on debt, \$164,846,000, and current value, \$380,138,000, resulted in an equity figure of \$215,292,000 (table 22). These figures reveal an equity figure of 57 percent in relation to current value.

Country of Origin--U.S. corporations with foreign interests acquired 63 percent of the acreage; foreign persons not affiliated with a U.S. corporation acquired the remaining 37 percent (table 23). Foreign persons from Canada and West Germany and the United Kingdom accounted for the largest number of parcels reported, representing 34 percent of the reported acreage during the period. An additional 20 percent of the acreage is owned by U.S./Third Tier entities, U.S. corporations without an identifiable country of origin because no foreign country of origin is listed through the third tier of ownership.

Most of the acres acquired during this period were in the South (table 24). No foreign country of origin had exceptionally noticeable acquisitions, although foreign persons from West Germany had the largest acquisitions, accounting for 15 percent of the total. Unidentifiable Third Tier owners accounted for 36 percent of the foreign-held acres in the South.

TABLE 23--U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,
JANUARY 1-DECEMBER 31, 1983

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ARGENTINA	1	1	193	300
AUSTRALIA	2	2	65	1,004
AUSTRIA	4	5	10,663	5,738
BELGIUM	2	2	682	64
BERMUDA	6	6	492	2,555
CANADA	50	52	12,917	9,272
CAYMAN ISLANDS	1	1	6	275
COLOMBIA	4	4	39	754
COSTA RICA	2	2	375	803
CUBA	1	1	10	10
DENMARK	6	7	7,643	2,977
ECUADOR	1	1	5	27
EGYPT	1	1	97	1,316
FRANCE	29	31	10,655	13,871
GERMANY (WEST)	56	71	32,265	36,557
HONG KONG	1	1	40	831
INDIA	1	1	1	81
INDONESIA	1	1	18	116
ISRAEL	2	4	3,335	2,382
ITALY	1	1	151	250
JAPAN	2	3	1,034	1,428
JORDAN	1	1	800	1,576
KOREA (SOUTH)	1	1	8	130
LEBANON	2	2	491	1,687
LIBERIA	1	1	25	229
LIECHTENSTEIN	1	1	4,725	343
LUXEMBOURG	1	1	167	69
MALAYSIA	2	2	19	265
MEXICO	6	7	1,353	1,737
MOROCCO	1	3	515	8,405
NETHERLANDS	17	17	2,791	4,768
NETHERLANDS ANTILLES	12	12	9,297	15,357
OMAN	1	3	182	2,097
PANAMA	2	2	1,711	2,163
SAUDI ARABIA	3	3	859	2,569
SWEDEN	1	1	258	644
SWITZERLAND	27	29	7,096	4,261
TAIWAN	1	1	10	26
UNITED ARAB EMIRATES	3	4	2,240	4,714
UNITED KINGDOM	24	28	5,706	14,782
VENEZUELA	2	2	417	4,020
MULTIPLE	4	4	404	769
THIRD TIER	1	6	4,656	3,501
SUBTOTAL 2/	288	329	124,416	154,723
US/AUSTRALIA	1	1	37	927
US/AUSTRIA	2	3	13,710	4,215
US/BELGIUM	1	1	103	90
US/BERMUDA	1	2	484	2,811
US/BRAZIL	1	6	938	2,403
US/CANADA	11	40	40,238	24,938
US/CAYMAN ISLANDS	2	5	4,691	11,523
US/CHINA	1	1	322	6,250
US/FRANCE	8	10	2,462	16,574
US/GERMANY (WEST)	18	25	6,759	6,630
US/JAPAN	1	1	13	30
US/LEBANON	1	1	172	275
US/LIECHTENSTEIN	3	3	1,672	3,000
US/NETHERLANDS	5	24	18,571	8,881
US/NETHERLANDS ANTILLES	6	9	9,187	33,657
US/NORWAY	1	1	25	15
US/PANAMA	2	2	1,748	1,330
US/SAUDI ARABIA	2	8	3,279	3,677
US/SPAIN	2	2	217	1,009
US/SWEDEN	2	2	2,044	2,844
US/SWITZERLAND	15	20	9,327	16,329
US/UNITED KINGDOM	17	59	14,575	14,813
US/VENEZUELA	2	3	9,325	12,239
US/MULTIPLE	1	1	393	561
US/THIRD TIER	1	28	67,114	48,774
SUBTOTAL 3/	107	258	207,406	223,795
TOTAL ALL LAND ACQUISITIONS	395	587	331,822	378,518

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN
SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

**TABLE 24--FOREIGN OWNERSHIP OF U.S. AGRICULTURAL LAND ACQUISITIONS BY U.S. REGION,
JANUARY 1-DECEMBER 31, 1983
(NUMBER)**

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ARGENTINA	0	0	0	0	1	193	0	0
AUSTRALIA	1	5	1	60	0	0	0	0
AUSTRIA	3	4,075	1	6,268	0	0	1	320
BELGIUM	0	0	1	640	1	42	0	0
BERMUDA	0	0	2	236	0	0	4	256
CANADA	4	292	14	7,579	31	4,069	3	977
CAYMAN ISLANDS	0	0	0	0	1	6	0	0
COLOMBIA	4	39	0	0	0	0	0	0
COSTA RICA	2	375	0	0	0	0	0	0
CUBA	1	10	0	0	0	0	0	0
DENMARK	2	181	2	6,991	2	276	1	195
ECUADOR	1	5	0	0	0	0	0	0
EGYPT	0	0	1	97	0	0	0	0
FRANCE	26	6,774	1	1,280	2	2,193	2	408
GERMANY (WEST)	43	23,814	6	3,416	12	2,637	10	2,398
HONG KONG	0	0	1	40	0	0	0	0
INDIA	1	1	0	0	0	0	0	0
INDONESIA	1	18	0	0	0	0	0	0
ISRAEL	4	3,335	0	0	0	0	0	0
ITALY	0	0	0	0	0	0	1	151
JAPAN	0	0	3	1,034	0	0	0	0
JORDAN	0	0	1	800	0	0	0	0
KOREA (SOUTH)	0	0	1	8	0	0	0	0
LEBANON	0	0	1	40	1	451	0	0
LIBERIA	1	25	0	0	0	0	0	0
LIECHTENSTEIN	0	0	1	4,725	0	0	0	0
LUXEMBOURG	1	167	0	0	0	0	0	0
MALAYSIA	1	10	0	0	1	9	0	0
MEXICO	6	884	1	469	0	0	0	0
MOROCCO	0	0	0	0	3	515	0	0
NETHERLANDS	3	654	14	2,137	0	0	0	0
NETHERLANDS ANTILLES	8	8,426	4	871	0	0	0	0
OMAN	3	182	0	0	0	0	0	0
PANAMA	2	1,711	0	0	0	0	0	0
SAUDI ARABIA	1	63	2	796	0	0	0	0
SWEDEN	0	0	0	0	0	0	1	258
SWITZERLAND	21	6,391	5	331	1	220	2	154
TAIWAN	1	10	0	0	0	0	0	0
UNITED ARAB EMIRATES	4	2,240	0	0	0	0	0	0
UNITED KINGDOM	14	3,025	7	1,320	1	192	6	1,169
VENEZUELA	2	417	0	0	0	0	0	0
MULTIPLE	2	184	0	0	1	12	1	208
THIRD TIER	6	4,656	0	0	0	0	0	0
SUBTOTAL 1/	169	67,969	70	39,138	58	10,815	32	6,494
US/AUSTRALIA	0	0	1	37	0	0	0	0
US/AUSTRIA	0	0	3	13,710	0	0	0	0
US/BELGIUM	1	103	0	0	0	0	0	0
US/BERMUDA	2	484	0	0	0	0	0	0
US/BRAZIL	0	0	0	0	0	0	6	938
US/CANADA	20	7,128	4	5,590	12	27,280	4	240
US/CAYMAN ISLANDS	5	4,691	0	0	0	0	0	0
US/CHINA	0	0	1	322	0	0	0	0
US/FRANCE	7	2,173	1	116	0	0	2	173
US/GERMANY (WEST)	19	5,843	0	0	5	642	1	274
US/JAPAN	1	13	0	0	0	0	0	0
US/LEBANON	1	172	0	0	0	0	0	0
US/LIECHTENSTEIN	0	0	1	563	0	0	2	1,109
US/NETHERLANDS	8	14,456	1	3,312	0	0	15	803
US/NETHERLANDS ANTILLES	0	9,014	0	0	0	0	1	173
US/NORWAY	0	0	0	0	1	25	0	0
US/PANAMA	0	0	0	0	2	1,748	0	0
US/SAUDI ARABIA	8	3,279	0	0	0	0	0	0
US/SPAIN	0	0	2	217	0	0	0	0
US/SWEDEN	2	2,044	0	0	0	0	0	0
US/SWITZERLAND	16	8,498	4	829	0	0	0	0
US/UNITED KINGDOM	27	5,929	0	0	5	4,542	27	4,104
US/VENEZUELA	2	45	1	9,280	0	0	0	0
US/MULTIPLE	1	393	0	0	0	0	0	0
US/THIRD TIER	28	67,114	0	0	0	0	0	0
SUBTOTAL 2/	156	131,379	19	33,976	25	34,237	58	7,814
TOTAL ALL LAND ACQUISITIONS	325	199,348	89	73,114	83	45,052	90	14,308

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

Interest in
Land

Of the reported foreign-acquired parcels of U.S. agricultural land, 84 percent (accounting for 84 percent of the reported acres) were acquired in fee interest whole (table 25). Partial interests were acquired in 9 percent of the parcels, representing 11 percent of the acres.

Method of
Acquisition

More parcels of agricultural land were acquired by foreign owners for "Cash Only" than by all other methods of acquisition combined (table 25). Of the total parcels, 55 percent, covering 38 percent of the total acreage, were reported as being acquired for "Cash Only." This compares with 21 percent of the parcels, covering 35 percent of the total acreage, which were reported as being acquired by "Credit Only." The "Other Method Only" category (which includes mergers, U.S. corporations which became foreign owned, land exchanged for stock in a corporation, and other arrangements) contains reports for 5 percent of the parcels and 3 percent of the acreage.

TABLE 25--FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS BY TYPE OF INTEREST, METHOD OF ACQUISITION, AND OWNER-REPRESENTATIVE, JANUARY 1-DECEMBER 31, 1983 (NUMBER)

ITEM	PARCELS REPORTED	ACRES
INTEREST:		
FEE INTEREST WHOLE	492	277,668
FEE INTEREST PARTIAL ^{1/}	54	36,421
LIFE ESTATE	2	40
TRUST BENEFICIARY	3	404
PURCHASE CONTRACT	19	14,102
OTHER	17	3,187
TOTAL	587	331,822
METHOD OF ACQUISITION:		
CASH ONLY	324	127,619
CREDIT ONLY	122	114,496
TRADE ONLY	45	16,894
GIFT/INHERITANCE ONLY	2	329
FORECLOSURE ONLY	1	4,725
OTHER METHOD ONLY	31	10,013
CASH & CREDIT ONLY	48	44,309
CASH & TRADE ONLY	5	255
CASH & ANY OTHER COMBINATION	3	5,267
NO REPORT	1	6,760
NONCASH COMBINATIONS	5	1,155
TOTAL	587	331,822
OWNER-REPRESENTATIVE:		
ATTORNEY	218	156,889
MANAGER	101	81,729
AGENT	61	27,029
OTHER	90	25,061
FOREIGN OWNER	117	41,114
TOTAL	587	331,822

^{1/} THE FEE INTEREST PARTIAL IS USED FOR THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

Relationship of
Representative to
Foreign Owner

Attorneys filed forms for the largest number of parcels, 37 percent, containing 47 percent of the acres (table 25). Attorneys may have accounted for the largest number of filings because they were involved in the transactions and filed the forms when the transactions occurred. Foreign owners accounted for the next largest number of parcels, 20 percent, reflecting 12 percent of the acres. Managers filed forms for only 17 percent of the parcels covering 25 percent of the acreage.

Land Use

Of the acres acquired during 1983, 51 percent were forest land (table 26). Cropland, pasture, and other agricultural land totaled 146,934 acres, or 44 percent of the acquisitions. Five percent of the acreage acquired was reported in the "Other Non-agriculture" category. No foreign country of origin had exceptionally noticeable acquisitions among the various use categories except for unidentifiable Third Tier foreign persons who acquired 71,770 acres, or 43 percent, of the forest land acres.

Separating out data on reports for only forest land or forest land and other nonagricultural land shows that 47 percent of all reported acquisitions are in these two land-use categories (tables 18 and 27). The remaining 53 percent is primarily farmland, although it includes some forest and/or other nonagricultural land commonly reported as part of the farmland acquisition (table 26).

Unidentifiable Third Tier foreign persons purchased most of the U.S. forest land or forest and other nonagricultural lands (table 28). These corporations account for 46 percent of such acquisitions, 71,770 acres.

Corporations account for the largest number of owners reporting acquisitions of forest land or forest and other nonagricultural land--64 percent of the owners reported acquiring 81 percent of the parcels covering 88 percent of the acres (table 29). Twenty-four percent of the owners were individuals who reported acquiring 10 percent of the parcels covering only 4 percent of the acres.

Owners of parcels with less than 1,000 acres, 60 percent of all owners, reported acquiring 26 percent of the parcels covering only 4 percent of the forest or forest and other nonagricultural lands (table 30). The remaining 40 percent of the owners, owning parcels with 1,000 or more acres, reported acquiring 74 percent of the parcels covering 96 percent of these lands.

Intended Use

The reports for acquisitions indicated no change in land use for 87 percent of the acres (table 31). Intended changes to other agricultural use and nonagricultural use were reported for holders of 8 and 5 percent of the acquired acres, respectively. Because the form asks for changes by parcels and not acres, all of these acres may not be affected by the indicated changes.

TABLE 26--USE OF U.S. AGRICULTURAL LAND ACQUISITIONS BY COUNTRY OF FOREIGN OWNER,
JANUARY 1-DECEMBER 31, 1983
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON- AGRICULTURE	NO USAGE REPORTED	TOTAL
ARGENTINA	140	0	48	5	0	0	193
AUSTRALIA	60	0	0	0	5	0	65
AUSTRIA	7,199	0	3,418	0	46	0	10,663
BELGIUM	0	21	21	640	0	0	682
BERMUDA	234	147	56	0	55	0	492
CANADA	4,742	4,271	3,333	165	406	0	12,917
CAYMAN ISLANDS	0	0	0	0	6	0	6
COLOMBIA	19	20	0	0	0	0	39
COSTA RICA	0	0	0	357	18	0	375
CUBA	0	0	3	7	0	0	10
DENMARK	371	6,930	305	34	3	0	7,643
ECUADOR	0	0	0	5	0	0	5
EGYPT	97	0	0	0	0	0	97
FRANCE	2,892	741	2,197	342	4,483	0	10,655
GERMANY (WEST)	14,304	2,087	14,106	426	1,342	0	32,265
HONG KONG	36	0	0	0	4	0	40
INDIA	0	0	0	0	1	0	1
INDONESIA	18	0	0	0	0	0	18
ISRAEL	0	3,335	0	0	0	0	3,335
ITALY	146	0	0	0	5	0	151
JAPAN	791	243	0	0	0	0	1,034
JORDAN	0	0	0	0	800	0	800
KOREA (SOUTH)	0	0	0	8	0	0	8
LEBANON	401	40	50	0	0	0	491
LIBERIA	0	25	0	0	0	0	25
LIECHTENSTEIN	0	0	0	4,725	0	0	4,725
LUXEMBOURG	0	5	162	0	0	0	167
MALAYSIA	10	0	0	9	0	0	19
MEXICO	323	697	0	0	333	0	1,353
MOROCCO	0	23	0	482	10	0	515
NETHERLANDS	1,679	275	40	720	77	0	2,791
NETHERLANDS ANTILLES	1,640	6,399	470	628	160	0	9,297
OMAN	120	0	0	33	29	0	182
PANAMA	865	350	0	496	0	0	1,711
SAUDI ARABIA	756	40	0	0	63	0	859
SWEDEN	258	0	0	0	0	0	258
SWITZERLAND	1,399	4,401	600	473	223	0	7,096
TAIWAN	10	0	0	0	0	0	10
UNITED ARAB EMIRATES	287	432	100	1,421	0	0	2,240
UNITED KINGDOM	2,844	515	1,268	169	910	0	5,706
VENEZUELA	0	417	0	0	0	0	417
MULTIPLE	296	101	5	0	2	0	404
THIRD TIER	0	0	4,656	0	0	0	4,656
SUBTOTAL 1/	41,937	31,515	30,838	11,145	8,981	0	124,416
US/AUSTRALIA	20	0	0	17	0	0	37
US/AUSTRIA	1,230	12,480	0	0	0	0	13,710
US/BELGIUM	70	0	30	0	3	0	103
US/BERMUDA	0	80	317	0	87	0	484
US/BRAZIL	938	0	0	0	0	0	938
US/CANADA	2,905	2,786	33,907	334	306	0	40,238
US/CAYMAN ISLANDS	0	1,682	2,595	374	40	0	4,691
US/CHINA	316	0	0	0	6	0	322
US/FRANCE	181	300	1,118	172	691	0	2,462
US/GERMANY (WEST)	2,563	3,047	905	234	10	0	6,759
US/JAPAN	0	13	0	0	0	0	13
US/LEBANON	0	100	72	0	0	0	172
US/LIECHTENSTEIN	1,557	27	0	0	88	0	1,672
US/NETHERLANDS	257	281	14,309	3,518	206	0	18,571
US/NETHERLANDS ANTILLES	2,166	5,432	475	0	1,114	0	9,187
US/NORWAY	0	0	25	0	0	0	25
US/PANAMA	73	0	1,661	0	14	0	1,748
US/SAUDI ARABIA	360	201	1,118	0	1,600	0	3,279
US/SPAIN	0	160	0	57	0	0	217
US/SWEDEN	1,235	168	114	0	527	0	2,044
US/SWITZERLAND	5,456	2,332	1,009	394	136	0	9,327
US/UNITED KINGDOM	793	606	12,638	112	426	0	14,575
US/VENEZUELA	7,290	0	0	5	2,030	0	9,325
US/MULTIPLE	0	0	0	15	378	0	393
US/THIRD TIER	0	0	67,114	0	0	0	67,114
SUBTOTAL 2/	27,410	29,695	137,407	5,232	7,662	0	207,406
TOTAL ALL LAND ACQUISITIONS	69,347	61,210	168,245	16,377	16,643	0	331,822

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

**TABLE 27--U.S. FOREST AND OTHER NONAGRICULTURAL LAND
ACQUISITIONS OF FOREIGN OWNERS BY STATE,
JANUARY 1-DECEMBER 31, 1983**

STATE AND U.S. TERRITORY	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
ALABAMA	16	5,745	3,029
CONNECTICUT	1	25	15
GEORGIA	57	99,916	62,299
ILLINOIS	2	12	11
MAINE	13	30,685	5,231
MINNESOTA	4	240	40
MISSISSIPPI	1	30	127
NEW HAMPSHIRE	4	3,154	990
NEW YORK	2	1,157	132
NORTH CAROLINA	3	278	103
OHIO	1	20	1
OREGON	1	240	265
SOUTH CAROLINA	20	6,766	4,764
TENNESSEE	7	2,785	596
TEXAS	1	1,285	1,300
VERMONT	4	3,371	1,069
VIRGINIA	3	90	97
TOTAL	140	155,799	80,069

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

**TABLE 28--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS
BY COUNTRY OF FOREIGN OWNER, JANUARY 1-DECEMBER 31, 1983**

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) 1/
AUSTRIA	1	2	3,309	1,782
CANADA	3	3	2,508	419
DENMARK	1	1	240	265
FRANCE	1	2	2,193	860
GERMANY (WEST)	10	14	10,452	8,185
SWITZERLAND	2	2	247	100
UNITED KINGDOM	1	1	841	848
THIRD TIER	1	6	4,656	3,501
SUBTOTAL 2/	20	31	24,446	15,960
US/CANADA	3	32	33,907	7,870
US/FRANCE	1	1	1,118	280
US/GERMANY (WEST)	2	2	343	115
US/NETHERLANDS	2	5	14,233	696
US/NETHERLANDS ANTILLES	2	3	160	257
US/NORWAY	1	1	25	15
US/PANAMA	1	1	1,630	480
US/SAUDI ARABIA	1	2	257	341
US/SWITZERLAND	1	1	616	776
US/UNITED KINGDOM	10	33	11,950	4,505
US/THIRD TIER	1	28	67,114	48,774
SUBTOTAL 3/	25	109	131,353	64,109
TOTAL	45	140	155,799	80,069

1/ VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

2/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

3/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

**TABLE 29--U.S. FOREST AND OTHER NONAGRICULTURAL LAND ACQUISITIONS
BY TYPE OF FOREIGN OWNER, JANUARY 1-DECEMBER 31, 1983
(NUMBER)**

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTERESTS REPORTED ^{1/}	ACREAGE EQUIVALENT ^{2/}
INDIVIDUAL	11	14	5,599	0	5,599
CORPORATION	29	114	137,692	23	123,937
PARTNERSHIP	5	12	12,508	0	12,508
TOTAL	45	140	155,799	23	142,044

^{1/} PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THEN 100 PERCENT.

^{2/} ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

**TABLE 30--FOREIGN ACQUISITIONS OF U.S. FOREST AND OTHER NONAGRICULTURAL
LAND BY SIZE OF ACQUISITION, JANUARY 1-DECEMBER 31, 1983**

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}
LESS THAN 20	4	5	49	52
20-59	5	5	146	118
60-99	1	1	96	47
100-299	10	18	2,063	1,772
300-999	7	8	4,167	3,241
1000 OR MORE	18	103	149,278	74,839
TOTAL	45	140	155,799	80,069

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

**TABLE 31--INTENDED USE OF U.S. AGRICULTURAL LAND ACQUISITIONS OF FOREIGN OWNERS,
JANUARY 1-DECEMBER 31, 1983
(NUMBER)**

ITEM	NO CHANGE	OTHER AGRICULTURE	OTHER NON- AGRICULTURE	NO REPORT	TOTAL
INDIVIDUAL:					
PARCELS REPORTED	150	16	23	5	194
ACRES	31,397	5,495	2,010	361	39,263
ORGANIZATION:					
PARCELS REPORTED	320	20	47	6	393
ACRES	255,739	22,247	14,399	174	292,559
TOTAL:					
PARCELS REPORTED	470	36	70	11	587
ACRES	287,136	27,742	16,409	535	331,822

Tenure

Foreign owners directly operate 42 percent of the parcels acquired during the period and 62 percent of the acres, whereas tenants operate 30 percent of the parcels and 19 percent of the acres (table 32). Managers, however, operate only 8 percent of the parcels and 8 percent of the acres. No responses on tenure were received for 20 percent of the parcels covering 11 percent of the acres. Foreign owners operate parcels accounting for 41 percent of the value, whereas tenants operate parcels accounting for 34 percent of the value.

Rental agreements were reported for 31 percent of the parcels covering 21 percent of the acres acquired during this period. Of the rental agreements, cash agreements accounted for 72 percent of the parcels covering 71 percent of the acres.

Tenure Change

Reports for 37 percent of the parcels acquired during the period indicate no tenure change for 29 percent of the acreage (table 32). Reports for 41 percent of the acquired parcels containing 59 percent of the acres indicated a tenure change. Because the number of acres affected by new tenure arrangements was not reported, the acreage may be overstated; that is, all of these acres are not necessarily affected by new tenure arrangements. No responses on tenure change were made for 22 percent of the parcels accounting for 12 percent of the acres.

**TABLE 32--TENURE OF FOREIGN-OWNED U.S. AGRICULTURAL LAND ACQUISITIONS,
JANUARY 1-DECEMBER 31, 1983**

TENURE	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}
CURRENT:			
FOREIGN OWNER	250	205,620	154,369
MANAGER	45	28,659	30,589
TENANT	174	62,716	130,338
NO REPORT	118	34,827	63,222
TOTAL	587	331,822	378,518
RENTAL:			
CROP	51	19,519	31,126
CASH	129	48,534	116,145
NO REPORT	157	58,149	76,878
NOT APPLICABLE	250	205,620	154,369
TOTAL	587	331,822	378,518
INTENDED CHANGE:			
NONE	216	96,956	165,100
NEW	241	196,976	146,048
NO REPORT	130	37,890	67,370
TOTAL	587	331,822	378,518

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

Dispositions
and Land-Use and
Status Changes

Data in this section are derived from the 354 reports (table 33) filed by foreign persons who disposed of U.S. agricultural land, 5 reports for land-use changes into agriculture, 3 reports for land-use changes out of agriculture, and 10 reports for changes in status from foreign to nonforeign between January 1 and December 31, 1983. Dispositions totaled 229,118 acres, land-use changes into and out of agriculture occurred for 1,614 and 335 acres, respectively, and changes in status to nonforeign accounted for 282,524 acres.

*Victoria Co et al.
279, 883.488*

For the same reasons noted at the outset of the acquisitions discussion, the reported data for dispositions and land-use and status changes should be regarded as preliminary for the 1983 report year. Reports that were not timely filed and/or completed or statutorily were not required to be filed by the closing date for this report are not included.

Characteristics
of Foreign Owners
Disposing Land

Type of Foreign Owner--The largest amount of acres which were disposed was in Oregon and covered 53 percent of the total dispositions acreage (table 33). The greatest number of dispositions occurred in Texas, accounting for 26 percent of the parcels and 11 percent of the acreage. Twenty-five States reported no dispositions during the period.

TABLE 33--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN OWNERS,
BY STATE, JANUARY 1-DECEMBER 31, 1983
(NUMBER)

STATE AND U.S. TERRITORY	INDIVIDUAL		ORGANIZATION		TOTAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ARIZONA	1	40	14	1,122	15	1,162
CALIFORNIA	1	40	8	2,275	9	2,315
COLORADO	5	17,992	5	8,268	10	26,260
FLORIDA	27	987	31	18,012	58	18,999
GEORGIA	7	149	38	6,037	45	6,186
IDAHO	0	0	1	44	1	44
ILLINOIS	0	0	6	362	6	362
INDIANA	1	48	14	571	15	619
KENTUCKY	1	10	2	384	3	394
MAINE	0	0	7	2,376	7	2,376
MARYLAND	0	0	1	263	1	263
MICHIGAN	0	0	3	78	3	78
MINNESOTA	0	0	4	240	4	240
MISSISSIPPI	0	0	1	169	1	169
NEBRASKA	0	0	11	7,848	11	7,848
NEW YORK	5	31	0	0	5	31
NORTH CAROLINA	1	307	3	14	4	321
OREGON	0	0	13	121,386	13	121,386
SOUTH CAROLINA	0	0	5	11,079	5	11,079
TENNESSEE	0	0	1	11	1	11
TEXAS	17	1,883	74	22,611	91	24,494
VERMONT	13	312	3	767	16	1,079
VIRGINIA	1	451	8	2,044	9	2,495
WASHINGTON	14	532	6	66	20	598
WISCONSIN	0	0	1	309	1	309
TOTAL	94	22,782	260	206,336	354	229,118

Transfers by foreign investors to U.S. purchasers accounted for 59 percent of the parcels and 72 percent of the acres (table 34). Reports for 23 percent of the parcels and 10 percent of the acres indicated that they were transferred to other known foreign persons. Reports for 12 percent of the parcels covering 14 percent of the acres indicated dispositions to persons of unknown citizenship.

Corporations were the most active type of foreign owner disposing of land--accounting for 49 percent of the owners, 55 percent of the parcels, and 79 percent of the acres (table 35). In comparison, individuals accounted for 35 percent of the owners, 27 percent of the parcels, and 10 percent of the acres.

Size of Disposition--The most acreage disposed was for parcels with 1,000 or more acres, accounting for 87 percent of the acres (table 36). As should be expected, sales prices per acre were higher for smaller parcels. Average selling price of acreage in the less than 20-acre range was \$35,569 per acre compared with \$278 per acre in the 1,000 or more acre range. Average selling price of all reported dispositions was \$1,090 per acre.

Country of Origin--Foreign persons from Canada and West Germany and U.S./U.K. corporations disposed of the most parcels of land, accounting for 50 percent of the disposed parcels (table 37). The most acreage was disposed by U.S./Luxembourg corporations which sold 51 percent of all the dispositions acreage.

Most of the dispositions occurred in the West, covering 19 percent of the parcels and 66 percent of the acres (table 38). U.S./Luxembourg corporations disposed of 77 percent of the acres in this region. The South accounted for 61 percent of the disposed parcels and 28 percent of the acres. Foreign persons from Canada and unidentifiable Third Tier foreign persons not associated with a U.S. corporation were responsible for 45 percent of the acres disposed in the South.

Land Use

Of the acres disposed in the report period, 10 percent were cropland, 68 percent pasture, and 15 percent forest land (table 39). The largest dispositions of cropland were made by foreign persons from Canada not affiliated with a U.S. corporation, foreign persons from West Germany, and U.S./Panama corporations which accounted for 47 percent of the disposed acres in this land-use category. U.S./Luxembourg corporations disposed of the most pastureland, 75 percent of the total. U.S./Canada corporations disposed of the greatest amount of forest land, 53 percent, followed by unidentifiable Third Tier foreign persons not associated with a U.S. corporation, accounting for 29 percent of the forest dispositions.

Trends

The data for 1983 are skewed toward the first three quarters of the year, whereas the data for 1981 and 1982 are more evenly distributed throughout the year (table 40). This has also been the case for current year data in past AFIDA reports. This can be explained primarily in terms of AFIDA which allows persons 90 days within which to report their transactions to USDA. Con-

**TABLE 34--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY FOREIGN OWNERS,
BY CITIZENSHIP OF PURCHASERS, JANUARY 1-DECEMBER 31, 1983
(NUMBER)**

PURCHASER	PARCELS REPORTED	ACRES
USA	209	164,715
FOREIGN	81	23,887
UNKNOWN	44	32,867
NO REPORT	19	7,492
COMBINATION	1	157
TOTAL	354	229,118

**TABLE 35--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY TYPE OF FOREIGN
OWNER, JANUARY 1-DECEMBER 31, 1983
(NUMBER)**

OWNER	OWNERS REPORTING	PARCELS REPORTED	ACRES	PARCELS WITH PARTIAL INTEREST REPORTED ^{1/}	ACREAGE EQUIVALENT ^{2/}
INDIVIDUAL	68	94	22,782	7	22,632
CORPORATION	96	193	180,254	25	168,494
PARTNERSHIP	25	57	23,972	2	23,349
TRUST	5	8	1,987	0	1,987
OTHER	2	2	123	0	123
TOTAL	196	354	229,118	34	216,585

^{1/} PARCELS WITH PARTIAL INTERESTS ARE THOSE PARCELS WHICH ARE OWNED ONLY IN PART BY THE FOREIGN INVESTOR; THAT IS, A PERCENTAGE INTEREST LESS THAN 100 PERCENT.

^{2/} ACREAGE EQUIVALENT EQUALS THE TOTAL ACREAGE REPORTED MULTIPLIED BY THE PERCENTAGE HELD BY THE FOREIGN OWNER.

**TABLE 36--DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND
BY SIZE OF DISPOSITION, JANUARY 1-DECEMBER 31, 1983**

SIZE (ACRES)	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) ^{1/}
LESS THAN 20	50	59	422	15,010
20-59	36	51	1,229	26,210
60-99	19	26	1,417	23,821
100-299	29	46	5,035	17,012
300-999	41	111	21,468	112,117
1000 OR MORE	21	61	199,547	55,545
TOTAL	196	354	229,118	249,715

^{1/} SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

TABLE 37--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, JANUARY 1-DECEMBER 31, 1983

COUNTRY	OWNERS REPORTING (NUMBER)	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	SELLING PRICE (1,000 DOLLARS) ^{1/}
ARGENTINA	2	2	160	2,264
AUSTRALIA	1	5	59	36
AUSTRIA	2	2	690	780
BELGIUM	1	1	266	325
BERMUDA	1	1	718	718
BRAZIL	2	2	216	702
CANADA	30	51	25,455	31,331
CHINA	1	1	5	208
COLOMBIA	2	2	89	1,053
FRANCE	1	1	1,128	1,497
GERMANY (WEST)	31	34	4,168	8,614
HONG KONG	1	1	40	831
INDONESIA	1	1	17	55
IRAN	1	1	140	13
ITALY	1	1	12	863
LIECHTENSTEIN	3	4	1,765	3,073
MEXICO	9	18	3,178	4,593
NETHERLANDS	8	22	2,564	9,669
NETHERLANDS ANTILLES	3	5	2,846	5,103
PANAMA	1	1	72	207
SWEDEN	1	1	9	4
SWITZERLAND	9	15	1,743	27,115
SYRIA	1	1	3,091	3,709
UNITED KINGDOM	5	7	934	14,355
VENEZUELA	9	9	1,112	11,131
MULTIPLE	1	1	1	30
THIRD TIER	1	12	10,332	10,334
SUBTOTAL ^{2/}	129	202	60,810	138,613
US/CANADA	11	30	24,161	26,903
US/FRANCE	4	12	3,343	5,619
US/GERMANY (WEST)	11	23	4,038	3,233
US/JAPAN	1	3	362	299
US/LIECHTENSTEIN	2	2	478	1,110
US/LUXEMBOURG	2	2	117,001	5,803
US/MEXICO	1	1	17	500
US/NETHERLANDS	4	10	274	4,820
US/NETHERLANDS ANTILLES	1	1	13	849
US/NEW HEBRIDES	1	2	27	290
US/PANAMA	6	8	7,298	4,063
US/SWITZERLAND	9	13	2,788	9,189
US/UNITED KINGDOM	12	40	8,385	47,678
US/VENEZUELA	1	2	45	679
US/MULTIPLE	1	3	78	67
SUBTOTAL ^{3/}	67	152	168,308	111,102
TOTAL ALL LAND DISPOSITIONS	196	354	229,118	249,715

^{1/} SELLING PRICE IS VALUE AT TIME OF DISPOSITION.

^{2/} TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

^{3/} TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 38--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY U.S. REGION,
JANUARY 1-DECEMBER 31, 1983
(NUMBER)

COUNTRY	SOUTH		WEST		NORTHEAST		NORTH CENTRAL	
	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES	PARCELS REPORTED	ACRES
ARGENTINA	2	160	0	0	0	0	0	0
AUSTRALIA	5	59	0	0	0	0	0	0
AUSTRIA	1	50	1	640	0	0	0	0
BELGIUM	1	266	0	0	0	0	0	0
BERMUDA	1	718	0	0	0	0	0	0
BRAZIL	2	216	0	0	0	0	0	0
CANADA	6	2,010	29	23,212	16	233	0	0
CHINA	0	0	1	5	0	0	0	0
COLOMBIA	1	79	0	0	1	10	0	0
FRANCE	1	1,128	0	0	0	0	0	0
GERMANY (WEST)	31	2,673	2	1,447	0	0	1	48
HONG KONG	0	0	1	40	0	0	0	0
INDONESIA	1	17	0	0	0	0	0	0
IRAN	1	140	0	0	0	0	0	0
ITALY	1	12	0	0	0	0	0	0
LIECHTENSTEIN	3	1,721	1	44	0	0	0	0
MEXICO	17	2,709	1	469	0	0	0	0
NETHERLANDS	6	575	14	1,481	2	508	0	0
NETHERLANDS ANTILLES	2	1,414	3	1,432	0	0	0	0
PANAMA	1	72	0	0	0	0	0	0
SWEDEN	0	0	0	0	1	9	0	0
SWITZERLAND	15	1,743	0	0	0	0	0	0
SYRIA	1	3,091	0	0	0	0	0	0
UNITED KINGDOM	6	734	1	200	0	0	0	0
VENEZUELA	7	759	0	0	2	353	0	0
MULTIPLE	0	0	0	0	0	0	1	1
THIRD TIER	12	10,332	0	0	0	0	0	0
SUBTOTAL 1/	124	30,678	54	28,970	22	1,113	2	49
US/CANADA	12	16,259	8	5,289	6	2,373	4	240
US/FRANCE	12	3,343	0	0	0	0	0	0
US/GERMANY (WEST)	16	2,687	0	0	0	0	7	1,351
US/JAPAN	3	362	0	0	0	0	0	0
US/LIECHTENSTEIN	1	169	0	0	0	0	1	309
US/LUXEMBOURG	0	0	1	117,000	0	0	1	1
US/MEXICO	1	17	0	0	0	0	0	0
US/NETHERLANDS	4	54	0	0	0	0	6	220
US/NETHERLANDS ANTILLES	1	13	0	0	0	0	0	0
US/NEW HEBRIDES	0	0	2	27	0	0	0	0
US/PANAMA	4	801	0	0	0	0	4	6,497
US/SWITZERLAND	11	2,393	1	132	1	263	0	0
US/UNITED KINGDOM	25	7,316	2	347	0	0	13	722
US/VENEZUELA	2	45	0	0	0	0	0	0
US/MULTIPLE	0	0	0	0	0	0	3	78
SUBTOTAL 2/	92	33,459	14	122,795	7	2,636	39	9,418
TOTAL ALL LAND DISPOSITIONS	216	64,137	68	151,765	29	3,749	41	9,467

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 39--DISPOSITIONS OF U.S. AGRICULTURAL LAND BY COUNTRY OF FOREIGN OWNER, BY USE,
JANUARY 1-DECEMBER 31, 1983
(ACRES)

COUNTRY	CROPLAND	PASTURE	FOREST	OTHER AGRICULTURE	OTHER NON- AGRICULTURE	NO USAGE REPORTED	TOTAL
ARGENTINA	70	0	0	90	0	0	160
AUSTRALIA	0	0	0	0	59	0	59
AUSTRIA	640	0	50	0	0	0	690
BELGIUM	0	266	0	0	0	0	266
BERMUDA	0	0	0	718	0	0	718
BRAZIL	156	50	0	10	0	0	216
CANADA	3,451	16,112	1,071	4,517	304	0	25,455
CHINA	0	0	0	5	0	0	5
COLOMBIA	79	10	0	0	0	0	89
FRANCE	568	300	0	260	0	0	1,128
GERMANY (WEST)	2,541	761	456	270	140	0	4,168
HONG KONG	0	0	0	36	4	0	40
INDONESIA	17	0	0	0	0	0	17
IRAN	140	0	0	0	0	0	140
ITALY	0	0	0	0	12	0	12
LIECHTENSTEIN	1,570	0	122	15	58	0	1,765
MEXICO	831	2,017	0	0	330	0	3,178
NETHERLANDS	1,672	0	482	40	370	0	2,564
NETHERLANDS ANTILLES	1,280	672	632	70	192	0	2,846
PANAMA	72	0	0	0	0	0	72
SWEDEN	0	0	0	9	0	0	9
SWITZERLAND	46	723	830	23	121	0	1,743
SYRIA	0	1,144	1,947	0	0	0	3,091
UNITED KINGDOM	0	188	0	672	74	0	934
VENEZUELA	643	54	0	0	415	0	1,112
MULTIPLE	0	0	1	0	0	0	1
THIRD TIER	0	0	10,332	0	0	0	10,332
SUBTOTAL 1/	13,776	22,297	15,923	6,735	2,079	0	60,810
US/CANADA	742	4,560	18,673	25	161	0	24,161
US/FRANCE	5	178	4	53	3,103	0	3,343
US/GERMANY (WEST)	1,271	2,717	0	0	50	0	4,038
US/JAPAN	203	159	0	0	0	0	362
US/LIECHTENSTEIN	366	37	50	0	25	0	478
US/LUXEMBOURG	0	117,000	0	0	1	0	117,001
US/MEXICO	0	0	0	0	17	0	17
US/NETHERLANDS	149	6	2	46	71	0	274
US/NETHERLANDS ANTILLES	0	0	0	0	13	0	13
US/NEW HEBRIDES	0	15	0	0	12	0	27
US/PANAMA	3,753	3,545	0	0	0	0	7,298
US/SWITZERLAND	1,989	280	346	98	75	0	2,788
US/UNITED KINGDOM	1,047	5,564	243	345	1,186	0	8,385
US/VENEZUELA	40	0	0	5	0	0	45
US/MULTIPLE	0	0	78	0	0	0	78
SUBTOTAL 2/	9,565	134,061	19,396	572	4,714	0	168,308
TOTAL ALL LAND DISPOSITIONS	23,341	156,358	35,319	7,307	6,793	0	229,118

1/ TOTAL INTERESTS EXCLUDING U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

2/ TOTAL INTERESTS OF U.S. CORPORATIONS WITH FOREIGN SHAREHOLDERS.

TABLE 40--ACQUISITIONS AND DISPOSITIONS OF FOREIGN-OWNED U.S. AGRICULTURAL LAND, BY DATE
JANUARY 1981 - DECEMBER 1983

DATE	ACQUISITIONS			DISPOSITIONS		
	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}	PARCELS REPORTED (NUMBER)	ACRES (NUMBER)	VALUE (1,000 DOLLARS) ^{1/}
1981						
January	143	59,334	98,966	50	17,651	22,711
February	144	43,101	86,109	30	10,758	16,929
March	272	2,487,120	1,916,663	41	104,857	29,639
April	168	103,389	120,825	41	48,864	33,821
May	181	136,372	219,455	45	10,159	15,106
June	188	114,379	108,373	56	50,700	35,714
July	168	108,792	176,040	51	31,295	41,595
August	123	86,224	89,420	38	19,743	40,256
September	140	42,563	98,298	35	4,965	8,584
October	145	98,984	62,437	45	17,885	13,751
November	126	70,284	67,176	42	21,688	17,574
December	139	110,316	103,249	55	29,955	33,470
Mutiple	2	957	1,864	0	0	0
Total 1981	1,939	3,461,815	3,148,875	529	368,520	309,150
1982						
January	174	86,990	139,189	59	31,620	42,192
February	96	52,030	73,444	30	22,838	13,656
March	135	47,399	88,155	26	7,026	11,117
April	115	53,539	54,904	31	28,454	8,544
May	110	52,019	57,362	36	9,048	25,258
June	114	39,132	48,953	27	4,775	13,993
July	132	70,247	84,882	36	11,524	18,873
August	99	187,157	87,258	28	14,721	23,350
September	65	23,590	27,162	25	3,654	4,725
October	87	36,864	32,582	41	2,828	2,701
November	76	123,054	153,751	35	18,668	63,026
December	76	30,167	41,192	39	12,029	14,728
Multiple	7	5,552	3,875	0	0	0
Total 1982	1,286	807,740	892,709	413	167,185	242,163
1983						
January 1983	76	24,851	47,269	21	11,365	11,891
February 1983	57	42,623	38,515	28	124,504	21,910
March 1983	64	20,706	42,309	27	7,177	14,558
April 1983	92	59,803	32,011	66	19,233	19,756
May 1983	88	24,574	54,930	58	20,761	12,594
June 1983	55	23,415	42,492	44	4,903	30,901
July 1983	72	35,168	31,757	39	15,389	12,452
August 1983	45	21,830	20,741	26	15,147	13,326
September 1983	37	85,008	68,055	24	7,482	5,384
October 1983	21	5,211	14,908	11	2,728	4,468
November 1983	11	2,201	7,529	7	310	393
December 1983	3	178	155	3	119	356
Total 1983	621	345,568	400,671	354	229,118	147,989

^{1/} VALUE IS PURCHASE PRICE OR NONPURCHASE PRICE (ESTIMATED VALUE).

sequently, all of the transactions for October, November, and December are not reported to USDA by the December 31 closing data for each report year. Some of the skewing is also due to reports that are not timely filed and/or completed by that closing date. The foregoing discussion also means that the current year data, and in some instances data for prior years, are understated and should be regarded as preliminary. In addition, unlike the net data in the acquisitions section, the acquisitions figures here are gross figures for each year.

IMPACTS OF FOREIGN OWNERSHIP

Section 5 of AFIDA requires USDA to determine the impacts of foreign ownership of U.S. agricultural land, particularly the effects on family farms and rural communities. In general, the quantity of foreign-owned U.S. agricultural land remains so small that it is unlikely to have either a positive or negative overall impact on agriculture. However, in areas of heaviest concentration, some communities could be affected.

The 1982 report on foreign investment in U.S. agricultural land summarized the impacts of foreign ownership on family farms and rural communities in selected counties in California, Iowa, and Mississippi. The Department is continuing to examine additional areas for impact research.

In addition to AFIDA, numerous States also have laws for monitoring or restricting foreign landownership. As of December 31, 1983, 30 States had some type of law restricting alien ownership of land: Arkansas, California, Connecticut, Georgia, Idaho, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Minnesota, Mississippi, Missouri, Montana, Nebraska, Nevada, New Hampshire, New Jersey, New York, North Carolina, North Dakota, Oklahoma, Oregon, Pennsylvania, South Carolina, South Dakota, Virginia, Wisconsin, and Wyoming.^{6/}

Many of these restrictions date from the 19th century and have a wide variation in the degree of their restrictiveness. Some merely prohibit the sale of land to enemy aliens, while others place an acreage and/or time limit on the alien ownership, while still others attempt to strictly prohibit the purchase of land by aliens. The records of enforcement in these States also vary greatly. Some States have established active compliance programs while others have few or no reported enforcement actions.

Since the midseventies, there has been a noticeable amount of State legislative activity in enacting legislation that restricts, regulates, or monitors foreign investment. Since 1977, 7 of the 30 States with some kind of foreign landownership restriction have strengthened existing or enacted new legislation

^{6/} D. Schian, State Laws Relating to the Ownership of U.S. Land by Aliens and Business Entities, U.S. Dept. of Agr., Econ. Res. Serv., 1984, unpublished.

to restrict or regulate such foreign ownership: Arkansas, Iowa, Minnesota, Missouri, North Dakota, Pennsylvania, and South Dakota.

In addition to the restrictive or regulatory enactments, since 1975, 14 States have enacted legislation that either establishes a program which requires foreign landowners to report their holdings or authorizes the State agency responsible for monitoring foreign investment to use information that is already being reported to the Federal Government: Arkansas, Florida, Georgia, Illinois, Iowa, Kentucky, Minnesota, Missouri, North Carolina, North Dakota, Ohio, Pennsylvania, South Dakota, and Virginia. The State reporting programs, some of which are modeled after the AFIDA legislation, require foreign owners of U.S. real estate, primarily agricultural land, to report their holdings and/or transactions to specified State agencies. Iowa was the lead State in enacting foreign ownership reporting requirements in 1975. Prior to 1975 there were no such reporting requirements in any State.

EFFICIENCY AND EFFECTIVENESS

Section 5 of AFIDA requires the Secretary to report on the efficiency and effectiveness of the reporting requirements in section 2 of the act. Efficiency is interpreted to mean the costs of current procedures. Effectiveness is interpreted to mean compliance.

Administration of the AFIDA program for obtaining and analyzing the data has required an estimated 10.8 staff-years at a cost of \$310,200 to the Department for the past year. The Agricultural Stabilization and Conservation Service contributed approximately 8.9 staff-years at an estimated cost of \$263,100. The remaining costs and staff-years are attributable primarily to the Economic Research Service, with some contributions by the Office of the General Counsel and the Office of Governmental and Public Affairs. In fiscal year 1983 and the first quarter of fiscal year 1984, the Department assessed 174 penalties amounting to \$109,500.

ASCS-153
(3-28-79)

U. S. DEPARTMENT OF AGRICULTURE
Agricultural Stabilization and Conservation Service

AGRICULTURAL FOREIGN INVESTMENT DISCLOSURE ACT REPORT

NOTE: Read Instructions on Reverse Before Filling in Any Data Below. If Additional Space is Needed, Use Reverse.

1. TYPE ACTIVITY (See reverse) (Check one)

A LAND ☐ HOLDING ☐ B LAND ☐ ACQUISITION ☐ C LAND ☐ DISPOSITION ☐
D LAND USE CHANGE ☐ TO AGRICULTURE ☐ E LAND USE CHANGE TO ☐ NON-AGRICULTURE ☐

ITEM	OFFICE USE ONLY	ITEM	CHECK
2. Tract Location and Description		5. Type of Interest Held by Foreign Person (Check one)	
A. LEGAL DESCRIPTION OR ASCS TRACT NUMBER		A. Fee Interest (ownership) Whole	
B. COUNTY OR PARISH		B. Fee Interest (ownership) Partial WHAT %	
C. NO. ACRES		C. Life Estate	
D. STATE		D. Trust Beneficiary	
E. F.P. TRACT ID (Office Use Only)		E. Option	
3. Foreign Person - Owner of Tract (in item 2A) (See Reverse)		F. Purchase Contract	
A. NAME		G. Other (explain)	
B. ID NO. (Nine digits)		6. How was this Tract Acquired or Transferred?	
CHECK IF NO. NOT KNOWN <input type="checkbox"/>		A. Cash Transaction	
C. ADDRESS (Street, City, State/Province, Country)		B. Credit or Installment Transaction	
D. Person Receiving This Tract. Complete ONLY if item 1C - Land Disposition - is checked.		C. Trade	
1. NAME		D. Gift or Inheritance	
2. ADDRESS (Street, City, State/Province, Country)		E. Foreclosure	
3. CITIZENSHIP		F. Other (explain)	
USA <input type="checkbox"/> FOREIGN <input type="checkbox"/> UNKNOWN <input type="checkbox"/>		7. Land Value, Including Improvements	
E. Type of Owner (Check one)		A. Purchase Price of Land \$	
1. Individual (including husband/wife)		Non-Purchase, Estimated Value at the Time of Acquisition	
a. Citizenship of Individual		B. What is the estimated current value or if a land disposition, the selling price of the tract of land.	
2. Government (name of country)		C. How much of purchase price in Item 7A remains to be paid	
3. Organization (list on the reverse the Name, Address and Country of all other foreign persons holding an interest in this tract).		8. Date of Acquisition or Transfer (see reverse) MONTH YEAR	
a. Type		9. Current Land Use (usual use; for Idle, check "Other".) Report in Whole Numbers. ACRES	
1) Corporation		A. Crop (specify by acreage on reverse)	
2) Partnership		B. Pasture	
3) Estate		C. Forest or Timber	
4) Trust		D. Other Agriculture	
5) Institution		E. Other Non-Agriculture	
6) Association		F. Total (should equal 2C)	
7) Other		10. Intended Use as of This Date (Check one)	
b. Gov't. or country under whose law the organization is created		A. No Change	
c. Principal place of business (for organizations only) (see reverse)		B. Other Agriculture	
4. Representative of Foreign Investor (completing form, if applicable)		C. Other Non-Agriculture	
A. NAME		11. Relationship of Foreign Owner to Producer	
B. ADDRESS (Street, State and Country)		A. Producer is (check one):	
C. TELEPHONE NO. (Area Code)		1. Foreign owner	
D. Relationship of Representative to Foreign Person		2. Manager	
1. Attorney		3. Tenant or sharecropper	
2. Manager		B. Rental agreement is (check one):	
3. Agent		1. A crop share	
4. Other (explain on reverse)		2. Cash or fixed rent	
13. CERTIFICATION - I certify that the information entered above is complete and correct. I understand that falsification of reporting is subject to a civil penalty not to exceed 25% of the fair market value of the interest held in the tract of land.		12. Is the Producer on This Tract:	
SIGNATURE (Owner or legally authorized representative)		A. Same person as when the tract was acquired	
TITLE		B. A new person	
DATE			

NOTE P.L. 95-460 authorizes collection of the data on this form. The data will be used to determine the effects of foreign persons acquiring, transferring and holding agricultural land, and the effects of such activity on family farms and rural communities. Furnishing the data is mandatory. Failure to comply or falsification of reporting is subject to civil penalty, not to exceed 25 percent of the fair market value of the interest held in the tract on the date of the assessment of such penalty. The data may be furnished to any Agency responsible for enforcing the provision of the Act and to the public.

IMPORTANT

DEFINITION: "Person" means any individual, corporation, company, association, firm, partnership, society, joint stock company, trust, estate, or any other legal entity.

You are a "foreign person" under the provisions of P.L. 95-460 and must complete the front side of this form (ASCS-153) if your answer to each of these three questions is "No".

	YES	NO
1. I AM a citizen of the United States		
2. I AM a citizen of the Northern Mariana Islands or the Trust Territories of the Pacific Islands.		
3. I AM lawfully admitted to the United States for permanent residence, or paroled into the United States, under the Immigration and Nationality Act.		
OR if your answer to any of these three questions is "Yes".		
4. I AM a "person" other than an individual or government, which is created or organized under the laws of:		
a. A foreign government or which has its principal place of business located outside the United States.		
b. Any State of the United States, and in which 5% or more interest is held directly or indirectly by any foreign individual, government, or legal entity.		
5. I AM a foreign government.		

INSTRUCTIONS

Complete this form in an original and three copies for each tract of land. Report as a tract all acreages under the same ownership in each county or parish. Land in different counties or parishes must be reported as separate tracts. Insertion of carbons is necessary.

Return the original and two copies to the Agricultural Stabilization and Conservation Service (ASCS) county office where the tract of land is located or administered. Retain the last copy (Foreign Person Copy) for your records. **DO NOT SEND THIS FORM DIRECT TO WASHINGTON, D.C.**

After the original disclosure on ASCS-153 on the tract(s) of land owned by the same person within a county or parish, each subsequent change of ownership or use must be reported by filing another ASCS-153.

Item 1. ONLY ONE BOX MAY BE CHECKED. If the tract of land to be listed under item 2 was:

1. Owned on February 1, 1979, check ^A LAND HOLDING ☒ and return the completed form by August 1, 1979.

If the tract of land to be listed under item 2 was, on or after February 2, 1979:

2. Acquired, check ^B LAND ACQUISITION ☒ ; or

3. Disposed of, check ^C LAND DISPOSITION ☒ ; or

4. Changed from non-agricultural to agricultural use, check ^D LAND USE CHANGE TO AGRICULTURE ☒ ; or

5. Changed from agricultural to non-agricultural use, check ^E LAND USE CHANGE TO NON-AGRICULTURE ☒

and return the completed form within ninety (90) days after the transaction.

Item 3E3c. If incorporated or formed in the United States as an independent, affiliate, or subsidiary company, show the State of incorporation or formation.

If the answers to 3E3 b and c are "United States" or any "state", list the name of all foreign persons who hold any interest in your organization and their address, citizenship of individual, country of government, and country of incorporation or principal place of business of organizations.

Item 8. This date would be as follows for activity checked in Item 1:

Box A and B - When acquired.

Box C - When disposed of.

Box D and E - When land use changed.

ADDITIONAL INFORMATION (Use additional sheets if more space is needed)

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